

LAM

Decision No. 83302

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of MARK 7 SEAFOOD & INDUSTRIES,)
INC. for an order authorizing)
it to control B-Lo Cold)
Storage Co., a California)
corporation.)
_____)

Application No. 55076
(Filed July 31, 1974)

O P I N I O N

Mark 7 Seafood & Industries, Inc. seeks authority to control B-Lo Cold Storage Co. through acquisition of all of the latter's outstanding capital stock.

B-Lo Cold Storage Co. is a California corporation operating as a public utility cold storage warehouseman in Los Angeles. Mark 7 Seafood & Industries, Inc. is a Delaware corporation engaged in the business of processing seafood, and reports total assets of \$6,878,380 at December 31, 1973.

Mark 7 Seafood & Industries, Inc. proposes to acquire all of the 492 outstanding shares of capital stock of B-Lo Cold Storage Co. in exchange for 25,000 shares of its capital stock.

After consideration the Commission finds that control of B-Lo Cold Storage Co. by Mark 7 Seafood & Industries, Inc. would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of value of the capital stock of B-Lo Cold Storage Co.

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O R D E R

IT IS ORDERED that Mark 7 Seafood & Industries,
Inc. may control B-Lo Cold Storage Co.

The effective date of this order is the date
hereof.

Dated at San Francisco, California, this 20th
day of AUGUST, 1974.

Vernon L. Stevenson
President
William J. Simon
William J. Simon
William J. Simon
William J. Simon
Commissioners