

LSC

Decision No. 83360

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)

O.N.C. FREIGHT SYSTEMS,)
a California corporation,)

for permission under Section 851)
of the Public Utilities Code to)
encumber utility property and)
equipment.)

Applications No. 54689
Petition for Modification
(Filed August 12, 1974)

SUPPLEMENTAL ORDER

By Decision No. 82611, dated March 19, 1974, in the above-entitled matter, the Commission authorized O.N.C. Freight Systems to execute and deliver a Deed of Trust and Security Agreements encumbering its real property and public utility equipment in accordance with a Loan Agreement.

Petitioner reports that said Loan Agreement has been amended by Amendment No. 1, a copy of which is attached to the Petition for Modification as Exhibit H. Said Amendment No. 1 provides for the borrowing and reborrowing by petitioner's parent corporation of not exceeding \$15,000,000 at any one time outstanding, instead of \$10,000,000 as provided by the original Loan Agreement. Petitioner now seeks authority to execute and deliver a new Deed of Trust and new Security Agreements to reflect the changes occasioned by said Amendment No. 1.

After consideration the Commission reaffirms the finding in said Decision No. 82611, and concludes that the


petition should be granted. A public hearing is not necessary.
Good cause appearing,


IT IS ORDERED that the Order in Decision No. 82611
is hereby amended to read as follows:


IT IS ORDERED that, in accordance with a
Loan Agreement in substantially the form
of Exhibit A as amended by Exhibit H,
O.N.C. Freight Systems may encumber its
real property located as described in
Exhibit D and its public utility equipment
by executing and delivering a Deed of Trust
and Security Agreements in substantially
the forms of Exhibits F and G, all such
exhibits being attached to the application,
except for Exhibit H which is attached to
the Petition for Modification of Decision
No. 82611.

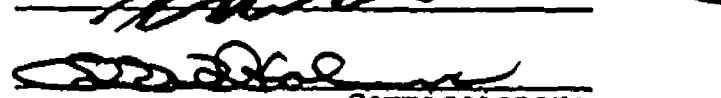
The effective date of this order is the date hereof.

Dated at San Francisco, California, this 28th day
of AUGUST, 1974.



President





Commissioners

Commissioner J. P. Wukosin, Jr., being
necessarily absent, did not participate
in the disposition of this proceeding.