

Decision No. 83508

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Synanon Foundation,
Inc. for authority to be and act
as a self insurer for property
damage liability and bodily injury
liability (including death resulting
therefrom) in the amounts provided
in General Order No. 100G.

Application No. 55108
(Filed August 20, 1974)

O P I N I O N

On July 29, 1974, Synanon Foundation, Inc. filed an application for a contract carrier permit (T-108136). By the instant application it requests authority to act as a self-insurer pursuant to the provisions of General Order No. 100-H.

Applicant has operated as a private carrier for 10 years. It owns and operates 8 units of equipment and has been self-insured in the State of California since 1965 pursuant to a Certificate of Self-Insurance issued by the Department of Motor Vehicles. As of August 31, 1973, applicant indicated a net worth in the amount of \$4,610,000.

It is alleged that there are no existing automobile judgments open and unsatisfied against applicant, and that its financial position is adequate to enable it to furnish protection to the public in all respects as required by state law and as prescribed by General Order No. 100-H. No protests have been received.

After consideration the Commission finds that applicant has the necessary financial ability to act as a self-insurer. A public hearing is not necessary.

O R D E R

IT IS ORDERED that Synanon Foundation, Inc. may act as a self-insurer against liability imposed by law within the limits provided in Commission General Order No. 100-H.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 1st day of OCTOBER, 1974.

Vernon L. Stevenson
President
William Synanon Jr.

[Signature]
[Signature]
Commissioners

I dissent, I would
set the matter for
~~the~~ hearing before
granting the applications

Blair Jr., Commissioner