

Decision No. 83801

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of AL LAPIN, JR., an individual, )  
for authority to control LADS )  
FREIGHTWAYS, a California )  
corporation. )

Application No. 55286  
(Filed October 31, 1974)

O P I N I O N

Al Lapin, Jr. seeks authority to control Lads Freightways, a California corporation operating as a highway common carrier, under permits issued by this Commission and under Interstate Commerce Commission authority.

The application indicates that Al Lapin, Jr. presently owns 50% of the outstanding capital stock of Lads Freightways and proposes to acquire the remaining 50% of such outstanding capital stock, and that he is an officer and director of the corporation and has been substantially involved in the conduct of its business and operations.

After consideration the Commission finds that control of Lads Freightways by Al Lapin, Jr. would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the stock of Lads Freightways.

O R D E R

IT IS ORDERED that Al Lapin, Jr. may control Lads  
Freightways.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 10<sup>th</sup> day  
of December, 1974.

Vernon L. Steeger  
President  
William Synovis Jr.  
Thomas Moray  
Ernest  
Robert E. Merland  
Commissioners