

LSC

Decision No. 83802

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of WESTERN CALIFORNIA TELEPHONE )  
COMPANY, a California corporation, ) Application No. 55301  
for authority to issue unsecured ) (Filed November 7, 1974)  
promissory notes. )  
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O P I N I O N

Western California Telephone Company, a California corporation operating telephone systems in portions of the Counties of Marin, Santa Clara, Santa Cruz and Sonoma, seeks authority to issue and deliver renewal promissory short-term notes in an aggregate principal amount of not exceeding \$10,950,000 at any one time outstanding.

By Decision No. 82195, dated December 4, 1973, in Application No. 54446, the Commission authorized applicant herein to issue and deliver until December 31, 1974 renewal promissory short-term notes in an aggregate principal amount of not exceeding \$10,200,000, with interest at the prevailing prime rate. The utility reports that it has \$10,950,000 of short-term notes outstanding, and desires authority to continue issuing renewal notes through December 31, 1975.

After consideration the Commission finds that: (1) the proposed notes would be for a proper purpose; (2) the money, property or labor to be procured or paid for by the notes herein

authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

On the basis of the foregoing findings we conclude that the application should be granted. A public hearing is not necessary. The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Western California Telephone Company, on or before December 31, 1975, for the purpose set forth in this proceeding, may issue and deliver promissory short-term notes, and renewals thereof, in an aggregate principal amount of not exceeding \$10,950,000, with interest at the prevailing prime rate.
2. On or before the tenth day of each month, Western California Telephone Company shall file with the Commission a summary for the preceding month listing the notes issued hereunder and the purpose for which they were issued. These filings shall be in lieu of reports under General Order No. 24-B.

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3. This order shall become effective when Western California Telephone Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$1,500.

Dated at San Francisco, California, this 10th day of December, 1974.

Vernon L. Sturgeon  
President  
William Sproule  
Thomas Moran  
[Signature]  
Robert E. McLeod  
Commissioners

