

Decision No. 83827

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)
PACIFIC GAS AND ELECTRIC COMPANY, a)
corporation, for an order authorizing)
applicant to execute and deliver an)
Eleventh Supplemental Indenture.)

Application No. 55334
(Filed November 21, 1974)

O P I N I O N

Pacific Gas and Electric Company seeks authority to execute and deliver an Eleventh Supplemental Indenture.

The company reports that on November 20, 1974 its Board of Directors authorized an increase of applicant's bonded indebtedness from \$3,000,000,000 to \$5,000,000,000. Exhibit A, attached to the application, indicates that at September 30, 1974 the aggregate principal amount of bonds in hands of the public under the company's First and Refunding Mortgage, as supplemented, amounted to \$2,669,894,000, which amount is before the addition of the recently authorized \$150,000,000 of its Series 74B and \$170,000,000 of its Series 74C First and Refunding Mortgage Bonds.

The utility proposes to supplement its First and Refunding Mortgage further with an Eleventh Supplemental Indenture for the purposes of (a) conveying to the trustees of said mortgage and expressly subjecting to the lien thereof property acquired by applicant subsequent to the execution of the previously authorized Tenth Supplemental Indenture, and (b) evidencing the increase of the aggregate principal amount of all bonds which may be issued, outstanding, reserved under, and entitled to the security of, said mortgage, as supplemented, from \$3,000,000,000 to \$5,000,000,000.

After consideration the Commission finds that the proposed Eleventh Supplemental Indenture would not be adverse to the public interest and concludes that the application should be granted. A public hearing is not necessary.

O R D E R

IT IS ORDERED that Pacific Gas and Electric Company may execute and deliver an Eleventh Supplemental Indenture in substantially the same form as Exhibit B, attached to the application.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 17th day of December, 1974.

Vernon L. Sturgeon
President
William Symons
Thomas Wilson
Robert E. McLaughlin
Commissioners