

LSC

Decision No. 84203

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)  
ROSSMOOR SANITATION, INC. for )  
Authority to Issue 4,000 Shares of )  
its Common Stock. )

Application No. 55341  
Petition for Modification  
(Filed February 26, 1975)

FIRST SUPPLEMENTAL OPINION

By Decision No. 83849, dated December 17, 1974, in the above-entitled matter, the Commission authorized Rossmoor Sanitation, Inc. to issue 4,000 shares of its \$100 par value common stock to Rossmoor Corporation for \$400,000 cash to be used for purchasing 20 acres of land on which to construct additional effluent storage and disposal facilities.

Petitioner now seeks authority to issue said 4,000 shares to Rossmoor Corporation directly in exchange for said 20 acres of land, inasmuch as it believes this to be a more logical and advantageous procedure.

After consideration the Commission reaffirms its findings in Decision No. 83849 and concludes that the petition should be granted. A public hearing is not necessary.

FIRST SUPPLEMENTAL ORDER

IT IS ORDERED that Ordering Paragraph No. 1 of Decision No. 83849 is hereby modified to read as follows:

1. Rossmoor Sanitation, Inc., on or after the date hereof and on or before April 30, 1975, may issue and sell not exceeding 4,000 shares of its \$100 par value common stock to Rossmoor Corporation in exchange for the 20 acres of land referred to in this proceeding.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 18<sup>th</sup> day of March, 1975.

Vernon L. L... President  
William J. ...  
...  
Leonard ... Commissioners