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Decision No.
before tee public uitilites commission of the state of caidfornta

In the matter of the application of NOVO CORPORATION for a disclafmer of jurisdiction over the acquisition by Novo Corporation of the outstanding stock of Mark IV Air Freight, Inc., or in the alternative, for an order authorizing such acquisition.

Application No: 55191
(Filed September 19; 1974)

## 오INION

Applicant, Novo Corporailion is engaged in interstate airfreight forwarding and California intrastate freight forwarjing operations through a wholly owned subsidiary, Novo Atrfrefght Corporation. By its order 74-6-99 in Docket 26757, dated June 21, 1974 the Civil Aeronautics Board authorized applicant to acquire all of the outstanding stock of Mark IV Air Frefight, Inc. (Mark IV), an interstate and international airfreight forwarder, which aliso holds authorlity as a freight forwarder in Califorila intrastate comerce. The Civil Aeronautics Board revoked all operating authoxitations beld by Mark IV by its order 74-7-65, dated July 16, 1974.

By this application, applicant requests an order disclaiming jurisdiction over the acquisition of the outstanding stock of Mark IV, or, if Jurisdiction is clajmed, issue an order, ex parte, authorizing the acquisition of such stock.

In a letter dated March 5, 1975, applicant advised that it does not intend to continue Mark IV's Intrastate operations, nor are Mark IV's operating properties and operating rights to be transferred to Novo Airfrefght Corporation. Applicant is interested solely in Mark IV's interstate and international operations. Applicant's statements leave the single issue of the intended abandonment of Mark IV's Califorofa freight forwarding operation to be resolved.

The application was duly noticed in the Commission's Daily Calendar of Septomber 23, 1974. No protests or requests for public hearing have been received.

After consideration the Comission finds that Novo Comporation has in fact acquired the outstanding stock of Mark IV; that the Civil Aeronautics Board has revoked the operating authorization of Mark IV; that Novo Corporailion does not fatend to continue the California freight forwarding operations of Mark IV; and that public convenience snd necessity to longer require the freight forwarding service of Mark IV.

In the order that follows the certificate of public convenfence and necessity held by Mark IV will be canceled. iftor canceilation there is mothing left on which we can act. A public hearing is not necessary.

## 을토

II IS ORDERED that:

1. On the effective date of this order the certificate of public convenlence and necessity issued to Mark IV Air Freight, Inc., pursuant to Decision No. 74428 dated July 23, 1968 in Application No. 50069 , as anended by Deciston No. 79177 dated september 28, 1571, is canceled.
2. In all other respects the application is denied. The effective date of this order shall be twenty days after the date hereof.


