

84522

ORIGINAL

Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 CALIFORNIA WATER SERVICE COMPANY,)
 a corporation, for an order (a))
 authorizing it to issue and sell not)
 exceeding \$26,000,000 principal)
 amount of its First Mortgage Bonds,)
 Series T, (b) exempting the issuance)
 and sale of said Series T Bonds from)
 the competitive bidding rule set)
 forth in Decision No. 38614, as)
 amended, and (c) authorizing it to)
 execute and deliver a Supplemental)
 Mortgage of Chattels and Trust)
 Indenture.)

Application No. 55560
 Petition for Modification
 (Filed May 22, 1975)

FIRST SUPPLEMENTAL OPINION

By Decision No. 84401, dated May 6, 1975, in the above-entitled matter, the Commission, among other things, authorized California Water Service Company to execute and deliver a Supplemental Mortgage of Chattels and Trust Indenture (Twenty-Fifth Supplemental Indenture).

Petitioner reports that it has made numerous revisions to the proposed supplemental indenture, the combined effect of which it believes could be construed as a substantial change in the form of the document. Petitioner requests that Decision No. 84401 be modified so as to authorize execution and delivery of the supplemental indenture as so revised.

After consideration the Commission reaffirms its findings in Decision No. 84401, and further finds that the proposed revised Twenty-Fifth Supplemental Indenture would not be adverse to the public interest. On the basis of these findings we conclude that the petition should be granted. A further public hearing is not necessary.

FIRST SUPPLEMENTAL ORDER

IT IS ORDERED that Ordering Paragraph No. 2 of Decision No. 84401 is hereby modified to read as follows:

2. California Water Service Company may execute and deliver a Supplemental Mortgage of Chattels and Trust Indenture (Twenty-Fifth Supplemental Indenture) in substantially the same form as Exhibit 7-A filed in this proceeding, with the modification or insertion of such terms and conditions as interest rate, maturity date, sinking fund, call protection and other redemption provisions and redemption restrictions as it may negotiate with Dean Witter & Co. Incorporated as representative of the underwriters, and consistent with the record in this proceeding.

IT IS FURTHER ORDERED that Decision No. 84401 shall remain in full force and effect except as modified by this order.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 10th day of June, 1975.

Vernon L. Sturgeon
President
William J. Quinn
[Signature]
[Signature]
Charles B. [Signature]
Commissioners