ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SPRAGUE'S ROCK AND SAND CO., a California corporation, to control MOUNTAIN ROCK PRODUCTS, a California corporation, a cement common carrier.

Application No. 55700 (Filed May 19, 1975)

OPINION

Spragues' Rock and Sand Company seeks authority to control Mountain Rock Products.

Mountain Rock Products is a California corporation authorized to operate as a cement carrier pursuant to the certificate of public convenience and necessity described in Appendix C of Decision No. 69923, dated November 9, 1965, in Application No. 46540.

Spragues' Rock and Sand Company is a California corporation possessing permits to operate as a radial highway common carrier and as a dump truck carrier. For the fiscal year ended June 30, 1974, it reports gross sales and net profit amounting to \$2,147,217 and \$22,491, respectively.

The application indicates that the management of Spragues' Rock and Sand Company has had considerable experience in trucking operations. The company proposes to acquire control of Mountain Rock Products by purchasing all of the latter's outstanding shares of capital stock.

After consideration the Commission finds that control of Mountain Rock Products by Spragues' Rock and SandCompany would not be adverse to public interest, and concludes that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the stock of Mountain Rock Products.

ORDER

IT IS ORDERED that:

- 1. Spragues' Rock and Sand Company may control Mountain Rock Products.
- 2. Upon the acquisition of control as authorized by paragraph 1, Appendix C of Decision No. 69923 is hereby amended by substituting First Revised Page 1, and by reference made a part hereof, in revision of Original Page 1.
- 3. Within sixty days after the date hereof and on not less than ten days' notice to the Commission and to the public, Mountain Rock Products shall amend its tariffs presently on file with the Commission to reflect the authority herein granted.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this

day of JULY, 1975.

President

Study

Washaf

Commissioners

- 2 - Commissioner William Symons, Jr., being necessarily absent, did not participate in the disposition of this proceeding.

Appendix C (D. 69923)

MOUNTAIN ROCK PRODUCTS
(a California corporation)

First Revised Page 1 Cancels Original Page 1

Mountain Rock Products, by the certificate of public convenience and necessity granted in the decision noted in the margin, is authorized to operate as a cement carrier to and within the Counties of Fresno, Imperial, Kern, Los Angeles, Orange, Riverside, San Bernardino, San Diego, San Luis Obispo, Santa Barbara and Ventura from any and all points of origin.

Restrictions:

- 1. This certificate of public convenience and necessity shall lapse and terminate if not exercised for a period of one year.
- 2. Whenever Mountain Rock Products engages other carriers for the transportation of property of Mountain Rock Products or Spragues' Rock and Sand Co. or customers or suppliers of said corporations, carrier shall not pay such other carriers rates and charges less than the rates and charges published in the carrier's tariffs on file with the Commission for the transportation actually performed by such other carriers.

(END OF APPENDIX C)

Issued by California Public Utilities Commission.

Amended by Decision No. 84635 , Application No. 55700.