Decision No. 84732

CRICINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Valen Parking Mgt., Inc., dbaTHE TOWN TOUR FUN BUS CO., a California corporation, for authority to adjust its rates for passenger stage fares between Anaheim and Knott's Berry Farm areas, known as our ROUTE #4.

Application No. 55353 (Filed November 29, 1974)

OPINION

Valen Parking Management, Inc., doing business as The Town Tour Fun Bus Company, is a passenger stage corporation operating four routes in the Anaheim-Buena Park area. By this application authority is sought to increase the fares between Anaheim and Knott's Berry Farm and to establish one-, two-, and three-day "Family Pass" fares.

Applicant served copies of the application on the city of Anaheim and the Anaheim Convention Center. The application was noticed in the Commission's Daily Calendar of December 3, 1974. No objections to granting the application have been received.

Applicant seeks to establish the following fares between Anaheim and Buena Park:

	Present	Proposed
One Way		ije. Vaj
Adult Child	\$1.00 .50	\$1.50 .75
Round Trip		
Adult Child	2.00	2.50 1.25

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All Day Pass	Present	Proposed
Adult Child	\$ 3.00 2.00	\$ 3.50 2.50
Family Pass *		
One Day	- '	10.00
Two Days	-	15.00
Three Days	-	20.00

* Includes two adults and up to five children.

In support of the proposed fare adjustments applicant cites increases of over 50 percent in fuel, repair, and labor costs.

The Transportation Division staff has prepared a study and report of estimated results of operation, which is received as Exhibit No. 1. The report indicates that for the rate year ending December 31, 1975 a total net income, after taxes, of \$53,940 can be expected at the proposed fare levels compared to \$10,140 if the current fare structure remains unchanged. The specific route, to which this application pertains, will experience an increase in net profit from a loss of \$11,810 to a gain of \$12,040.

The report also indicates that applicant can expect gross operating revenue to increase from an estimated \$576,520 to \$635,780 of which \$33,400 will be produced by the fare adjustment here in question and \$25,860 from charter operation. The estimated overall operating ratio will be 98.2 percent under present fares and 91.5 percent under proposed fares. The staff recommends that the application be granted.

Findings

1. Applicant's present fares between Anaheim and Buena Park do not provide sufficient revenues to meet expenses incurred in providing service as a common carrier of passengers.

- 2. The staff estimated operating results under the proposed fares are reasonable for ratemaking purposes.
- 3. The increases in fares authorized by this decision are justified.

The Commission concludes that the application should be granted. A public hearing is not necessary.

ORDER

IT IS ORDERED that:

- 1. Valen Parking Management, Inc., doing business as The Town Tour Fun Bus Company is authorized to establish the increased fares proposed in Application No. 55353. Tariff publications authorized to be made as a result of this order may be made effective not earlier than five days after the effective date of this order on not less than five days' notice to the Commission and to the public.
- 2. The authority shall expire unless exercised within ninety days after the effective date of this order.
- 3. In addition to the required posting and filing of tariffs, applicant shall give notice to the public by posting in its buses and terminals a printed explanation of its fares. Such notice shall be posted not less than five days before the effective date of the

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fare changes and shall remain posted for a period of not less than thirty days.

The effective date of this order is the date hereof.

Dated at Sen Francisco, California, this 5/2

day of AUGUST, 1975.

President

William Agrantia

Legis Latin

Long Long

Males Resident

Commissioners

Commissioner D. W. Holmes, being necessarily absent, did not participate in the disposition of this proceeding.