

ORIGINALDecision No. 84762

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
 of David C. Huddleston for au-)
 thority to control Transport)
Equity Corporation.)

Application No. 55813
 (Filed July 15, 1975)

In the Matter of the Application)
 of Harold B. Gislason for au-)
 thority to control Silver Fleet)
Motor Express, Inc.)

Application No. 55814
 (Filed July 15, 1975)

O P I N I O N

David C. Huddleston seeks authority to control Transport Equity Corporation by purchase of all its outstanding shares of common stock from Harold B. Gislason and the latter seeks authority to control Silver Fleet Motor Express, Inc., by purchase of all its outstanding shares of common stock from Silver Fleet, Inc.

Huddleston formerly held a third interest in Silver Fleet, Inc., which controls Silver Fleet Motor Express, Inc. Gislason, who holds all the outstanding shares of common stock of Transport Equity Corporation, also holds 45% of the outstanding common stock of Security Transport and Distributing Corp., a California corporation, which acquired the highway common carrier authority previously held by System 101 by Decision No. 83266 dated August 6, 1974, in Application No. 54607. He also administers 45% of the outstanding common stock of Security as Administrator of the Estate of H. E. Gislason. The operating authority issued to Silver Fleet Motor Express, Inc., does not parallel or overlap any portion of the certificated authority held by Security.

Transport Equity Corporation is a California corporation, authorized to operate as a highway common carrier pursuant to a certificate of public convenience and necessity transferred to it from Sea-Air Container Transport, Inc., by Decision No. 82799 dated

April 30, 1974, in Application No. 54657. The certificate authorizes the carrier to transport general commodities, with the usual exceptions, between all points and places in the Los Angeles Territory and between Los Angeles, on the one hand, and Riverside and San Diego, on the other hand. It also holds permits to operate as a radial highway common carrier and as a highway contract carrier.

Silver Fleet Motor Express, Inc., is a California corporation, authorized to operate as a highway common carrier pursuant to a certificate of public convenience and necessity transferred to it from Culy Transportation Co., Inc., by Decision No. 81660 dated July 31, 1973, in Application No. 53849. The certificate authorizes it to transport general commodities, with the usual exceptions, between (1) all points and places in the Los Angeles Basin Territory, (2) between the San Francisco Territory and the Los Angeles Basin Territory, (3) between the Los Angeles Basin Territory and the San Diego Territory, (4) between all points and places on State Highway 99 between Sacramento and Bakersfield, with 20-mile lateral and (5) between (4), on the one hand and the Los Angeles Basin Territory and the San Diego Territory, on the other hand.

After consideration, the Commission finds that control of Transport Equity Corporation by David C. Huddleston and the control of Silver Fleet Motor Express, Inc., by Harold B. Gislason would not be adverse to the public interest, and concludes that the applications should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the stocks of Transport Equity Corporation and Silver Fleet Motor Express, Inc.

O R D E R

IT IS ORDERED that:

1. David C. Huddleston may control Transport Equity Corporation.

2. Harold B. Gislason may control Silver Fleet Motor Express, Inc.

3. Within ninety days after the date hereof, applicants shall file reports informing the Commission whether or not the stock acquisitions have been completed.

The effective date of this order is the date hereof.

Dated at San Francisco, California this 5th day of August, 1975.

William J. Gislason President
Vernon L. Sturgeon
Robert K. Sturgeon
Robert K. Sturgeon Commissioners

Commissioner D. W. Holmes, being necessarily absent, did not participate in the disposition of this proceeding.