

ORIGINAL

Decision No. 84834

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of MID-VALLEY TRANSPORTATION, INC.,)
a California corporation for)
authority to issue stock,)
and)
In the Matter of the Application)
of LONNIE CASE and MARJORIE CASE)
for authority to control MID-VALLEY)
TRANSPORTATION, INC.)

Application No. 55832
(Filed July 25, 1975)

O P I N I O N

Mid-Valley Transportation, Inc. seeks authority to issue 16,200 shares of its \$1 par value common stock, and Lonnie Case and Marjorie Case, husband and wife, seek authority to control the corporation.

Mid-Valley Transportation, Inc. is a California corporation operating as a highway common carrier and petroleum irregular route carrier pursuant to the certificates of public convenience and necessity granted by Decision No. 76853, dated March 3, 1970, in Application No. 51482. In addition, Mid-Valley Transportation, Inc. operates under the jurisdiction of this Commission as a radial highway common carrier and highway contract carrier.

The carrier proposes to issue 16,200 shares of its \$1 par value Class A Common Stock to five individuals for the discharge of its \$16,200 obligations incurred for cash advanced for working capital.

Lonnie Case and Marjorie Case initially would own 4,050 shares (25%) of the outstanding capital stock of Mid-Valley Transportation, Inc., and they propose to acquire the remaining 12,150 shares (75%) of capital stock which would be outstanding.

Upon consummation of the Agreement for Sale of Stock as set forth in Exhibit "3" attached to the application, Lonnie Case and Marjorie Case would own all the outstanding capital stock of Mid-Valley Transportation, Inc. The application indicates that Lonnie Case and Marjorie Case have been, and presently are, responsible for the daily conduct and operations of the company.

After consideration the Commission finds that:

1. The proposed transactions would not be adverse to the public interest.
2. The proposed stock issue would be for a proper purpose.
3. The money, property or labor to be procured or paid for by the stock herein authorized is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

On the basis of the foregoing findings we conclude that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the capital stock of Mid-Valley Transportation, Inc.

O R D E R


IT IS ORDERED that:

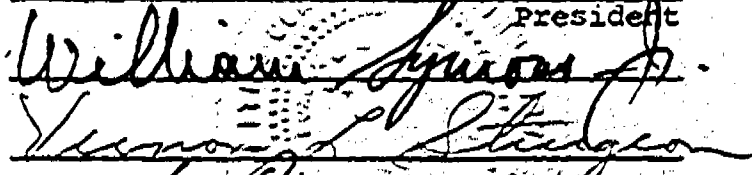
1. Mid-Valley Transportation, Inc., on or after the effective date hereof and on or before December 31, 1975, for the purpose specified in this proceeding, may issue not exceeding 16,200 shares of its Class A Common Stock having a par value of \$1 per share.
2. Lonnie Case and Marjorie Case, husband and wife, may control Mid-Valley Transportation, Inc.

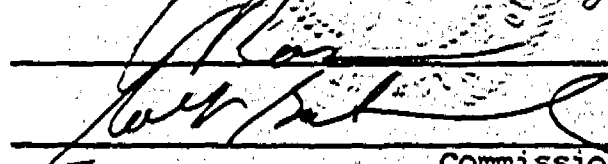
3. Mid-Valley Transportation, Inc. shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

4. This order shall become effective when Mid-Valley Transportation, Inc. has paid the minimum fee prescribed by Section 1904.1 of the Public Utilities Code, which fee is \$50.

Dated at San Francisco, California, this 26th day
of AUGUST, 1975.



President




Commissioners

