

ORIGINAL

Decision No. 84930

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)

CHALFONT COMMUNICATIONS,
A California Corporation)Application No. 55894
(Filed August 25, 1975)for Authority to Issue 400 Shares)
of Its \$100 Par Value Capital Stock.)O P I N I O N

Chalfont Communications seeks authority to issue 400 shares of its \$100 par value capital stock to Frank Chalfont for the purpose of repaying \$40,000 advanced for plant construction.

Applicant is a California corporation incorporated on January 3, 1961, and operates in southern California under the jurisdiction of this Commission as a radiotelephone public utility. The application shows that the corporation has never issued any capital stock.

After consideration the Commission finds that: (1) the proposed stock issue is for a proper purpose; (2) the money, property or labor to be procured or paid for by the stock herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

On the basis of the foregoing findings we conclude that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

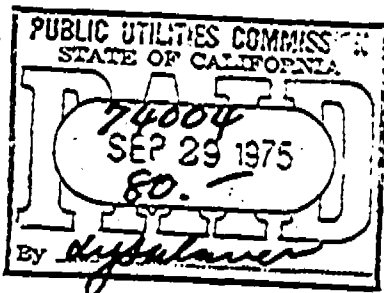
IT IS ORDERED that:

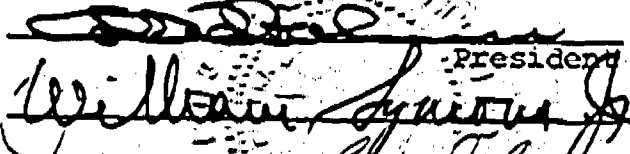

1. Chalfont Communications, on or after the effective date hereof and on or before December 31, 1975, for the purpose specified in this proceeding, may issue not exceeding 400 shares of its \$100 par value capital stock to Frank Chalfont.

2. Chalfont Communications shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

3. This order shall become effective when Chalfont Communications has paid the fee prescribed by Section 1904.1 of the Public Utilities Code, which fee is \$80.

Dated at San Francisco, California, this 23rd day of September, 1975.




President


Commissioners

Commissioner Leonard Ross, being necessarily absent did not participate in the disposition of this proceeding.

Commissioner Robert Batinovich, being necessarily absent, did not participate in the disposition of this proceeding.