

Decision No. 85121

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
BAY RAPID TRANSIT COMPANY, a
corporation, for authority to
increase a certain fare.

} Application No. 55640
(Filed April 17, 1975)

O P I N I O N

Bay Rapid Transit Company, a corporation, presently providing a sightseeing service as a passenger stage corporation in the Monterey area, requests a fare increase on its 17-Mile Drive tour.

Applicant proposes to increase its fare from \$4.50 to \$5.50 for adults and from \$3.00 to \$3.50 for children under 12 years of age. The existing and proposed fares include the toll charge of \$1.50 per passenger collected by Del Monte Properties Co.

The staff of the Transportation Division made an analysis of applicant's operations and submitted a report based on the operations of an estimated year 1976 under present and proposed fares. The report is hereby received as Exhibit No. 1. The exhibit indicates the following results:

TABLE 1
Results of Operations
For 17-Mile Drive Service

Item No.	or Account Description	Adjusted Historical Year 1974	1976 Estimated Results	
			Present Fares	Requested Fares
	Bus Miles	1,560	1,560	1,560
	Passengers	700	860	820
	<u>Revenue</u>			
320	Passenger	\$ 2,930	\$3,620	\$4,180
	<u>Expenses</u>			
410	Maintenance	880	380	380
420	Transportation	2,120	2,420	2,420
430	Station	20	20	20
440	Traffic	30	30	30
450	Insurance	290	90	90
460	Administration	670	730	730
500	Depreciation	140	80	80
520	Taxes	190	150	150
530	Rents	160	160	160
		\$ 4,500	\$4,060	\$4,060
	Operating Income	\$(1,570)	\$ (440)	\$ 120
800	Income Tax	10	10	10
	Net Operating Income	\$(1,580)	\$ (450)	\$ 110
	Operating Ratio	153.9%	112.4%	97.4%
	Rate of Return	-	-	22.4%
	Rate Base	\$ 890	\$ 490	\$ 490

(Red Figure)

TABLE 2

Estimated Results of Operations
At Requested Fares

<u>No.</u>	<u>Item or Account</u> <u>Description</u>	<u>Total</u>	<u>Charter</u>	<u>17-Mile</u> <u>Drive</u>	<u>San</u> <u>Simeon</u>
320	Bus Miles	61,050	48,780	1,560	10,710
400 & 500	Passenger Revenue	\$ 68,300	\$ 55,060	\$4,180	\$ 9,060
	Expenses	89,680	71,650	4,060	11,970
	Operating Income	\$(19,380)	\$(16,590)	\$ 120	\$(2,910)
800	Income Tax	200	160	10	30
	Net Oper. Income	\$(19,580)	\$(16,750)	\$ 110	\$(2,940)
	Operating Ratio	128.7%	130.4%	97.4%	132.5%
	Rate of Return	-	-	22.4%	-
	Rate Base	\$ 18,300	\$ 14,630	\$ 490	\$ 3,180

(Red Figure)

After consideration the Commission finds that:

1. The requested increase would result in additional annual revenues in the amount of \$560.
2. The proposed fare increase is justified.
3. A public hearing is not necessary.

O R D E R

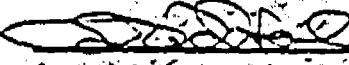
IT IS ORDERED that:


1. On not less than ten days' notice to the Commission and to the public, Bay Rapid Transit Company may increase fares as proposed.

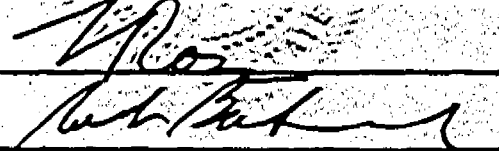
2. Within sixty days after the effective date hereof Bay Rapid Transit Company shall amend its tariffs on file with this Commission to reflect the authority herein granted.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 18th
day of NOVEMBER, 1975.



President


Vernon L. Stinson


Robert L. Stinson
Commissioners