

ORIGINAL

Decision No. 85337

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

The California Farm Bureau Federation,
a non-profit organization, Complainants,

vs.

San Miguel Telephone Company of California,

Case No. 8855
(Filed November 4, 1968)

In the Matter of the Application of
San Miguel Telephone Company of California
for authorization to borrow \$1,225,000,
issue notes therefor and execute security
instruments in connection therewith.

Application No. 51582
(Filed December 29, 1969)

ORDER MODIFYING DECISION NO. 77208

Redwood Empire Telephone Company (Redwood), formerly San Miguel Telephone Company, has been acquired by Continental Telephone Corporation (Continental), and approval of the control of Redwood by Continental was granted by Decision No. 83816, effective December 10, 1974.

Prior to acquisition and control of Redwood by Continental, Redwood was owned and controlled entirely by other stockholder interests. During this time, several Commission orders imposed periodic reporting requirements on Redwood.

On November 14, 1975, Redwood petitioned to be relieved of the reporting requirements of Ordering Paragraph 5 of Decision No. 77208 (as modified by Decision No. 83968). Ordering Paragraph 5 reads as follows:

"5. Applicant shall submit to the Commission:

"a. Operating and capital expenditure budgets for a five-year period. In addition to showing dollar amounts expended on plant

construction, the budget shall include a construction time schedule by exchange and by type of plant. These budgets shall be filed within 90 days.

- "b. Quarterly financial statements (balance sheets, income statements, and capital expenditure statements, with supporting schedules) showing how closely the budget forecasts in dollar amounts and construction time schedules have been met, within 60 days of the end of each quarter.
- "c. Quarterly reports showing the number of main stations, by exchange, within 60 days of the end of each quarter.
- "d. Copies of all correspondence, reports or other documents sent to or received from the REA during the immediate prior calendar quarter, within 60 days of the end of each quarter.
- "e. A quarterly payroll summary segregated between office, management and maintenance and operational employees, showing the amount of the payroll charged to operating expenses, plant accounts and other accounts, within 60 days of the end of each quarter."

Since the passing of control of Redwood to Continental the circumstances that gave rise to the need for Ordering Paragraph 5 of Decision No. 77208 (as modified by Decision No. 83968) have been removed.

All parties have been served with Redwood's petition and no objections to modification were received.

The Commission finds that the termination of the reporting requirements of Ordering Paragraph 5 is in the public interest and that a public hearing is not necessary; therefore,

IT IS ORDERED that:

The reporting requirements of Ordering Paragraph 5 of Decision No. 77208 (as modified by Decision No. 83968) are terminated except Redwood shall continue to file a copy of the semiannual financial statements normally filed with the Rural Electrification Administration.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 13th day of JANUARY, 1976.

William L. Squire, Jr. President
Vernon L. Stinson
Robert R. Bickel Commissioners