

Decision No. 85427**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
SOUTHERN CALIFORNIA EDISON COMPANY,)	
a corporation, for authority to issue)	Application No. 55870
and sell not exceeding 1,000,000)	Petition for Modification
shares of Common Stock of the par)	(Filed January 30, 1976)
value of \$8-1/3 per share.)	

FIRST SUPPLEMENTAL ORDER

By Decision No. 84882, dated September 10, 1975, in the above-entitled matter, the Commission authorized Southern California Edison Company to issue, sell and deliver not exceeding 1,000,000 shares of its common stock substantially in accordance with the Description of Dividend Reinvestment and Stock Purchase Plan and Dividend Reinvestment and Stock Purchase Plan Agreement set forth in Exhibits E and F, respectively, attached to the application.

The purchase price for such shares was to be computed by averaging the high and low sale prices of the company's common stock traded on the New York Stock Exchange as reported in the Pacific Coast Edition of The Wall Street Journal. However, recently the Pacific Coast Edition of The Wall Street Journal changed to reporting said stock by composite quotations reflecting transactions in addition to those occurring on the New York Stock Exchange.

In order to reflect the change in method of reporting trading quotations of the utility's common stock, the Petition for Modification states that the first full paragraph on page 6 of said Exhibit E would be amended to read as follows:

"The purchase price for such shares will be the average of the high and low sale prices of trades in the Company's Common Stock on the Dividend Payment Date reported in the Composite Transactions quotations published by the Pacific Coast Edition of the Wall Street Journal or, if the Pacific Coast Edition of the Wall Street Journal does not publish such information or does not publish such information for transactions occurring on the Dividend Payment Date, then as such information reported in a newspaper of general circulation within the State of California. If the Dividend Payment Date falls on a day for which composite quotations are not published, the reported prices for the next preceding day for which such information was published will be used for determining the purchase price of the shares. Notwithstanding the foregoing, the Company will not sell shares of Common Stock at less than par value (currently \$8-1/3 per share)."

Inasmuch as the Pacific Coast Edition of The Wall Street Journal no longer reports in the manner contemplated by said Decision No. 84882, the utility requests a modification thereof which will reflect the change to composite quotations.

Good cause appearing,


IT IS ORDERED that:

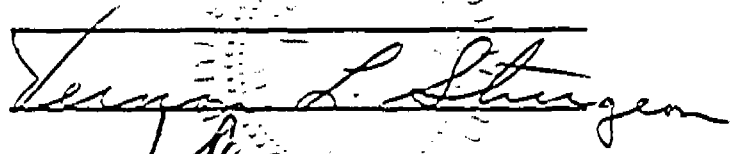
1. Decision No. 84882 is hereby modified so as to authorize Southern California Edison Company to issue, sell and deliver not exceeding 1,000,000 shares of its common stock substantially in accordance with the terms and conditions set forth in Application No. 55870 modified substantially as set forth in the Petition for Modification filed in this proceeding on January 30, 1976.

2. Decision No. 84882 shall remain in full force and effect except as modified by this First Supplemental Order.

3. The effective date of this First Supplemental Order is the date hereof.

Dated at San Francisco, California, this 3rd day of February, 1976.


President


Vernon L. Sturgeon
Hon.


Commissioners

Commissioner William Symons, Jr., being necessarily absent, did not participate in the disposition of this proceeding.