Decision No. 85441

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

The matter of the application of BAY RAPID TRANSIT COMPANY a corporation, for authority to increase a certain fare.

OPINION

Bay Rapid Transit Company, a corporation, presently providing a sightseeing service as a passenger stage corporation

Bay Rapid Transit Company, a corporation, presently providing a sightseeing service as a passenger stage corporation (PSC-360) in the Monterey area, requests a fare increase on its Monterey - San Simeon route.

Applicant proposes to increase its Monterey-San Simeon round-trip faresfrom \$11.00 to \$13.00 for adults and from \$5.50 to \$6.50 for children under 12 years of age.

Its present fares were established by Decision 56797 dated June 4, 1953 in Application 39520.

The staff of the Transportation Division made an analysis of applicant's request and submitted a report on the estimated results of operations based on the rate year of 1976 under present and proposed fares. The report is hereby received as Exhibit No. 1. The exhibit indicates the following results relating to the San Simeon operations:

RESULTS OF OPERATIONS FOR SAN SIMEON SERVICE

TABLE 1

:	:	:	:		Rate Year 1976	
:Line		: Item or Account		:Historical:		Requested
No.	: Reference	: No.	: Description	: Year 1974:	Fares_:	Fares ;
	(1)	(2)	(3)	(4)	(5)	(6)
1			Bus Miles	10,710	10,710	10,710
2			Passengers	1,070	1,350	1,290
			Revenue			
3		320	Passenger	\$ 7,220	\$ 9,060	\$10,290
			Expenses		_	
4		410	Maintenance	\$ 6,0 <i>5</i> 0	\$ 2,610	\$ 2,610
5		420	Transportation	4,050	4,240	4,240
6		430	Station	120	120	120
7		440	Traffic	190	190	190
8		450	Insurance	1,980	610	610
9		460	Administration	2,490	1,940	1,940
10		500	Depreciation	850	550	550
11		520	Taxes	990	630	630
12		530	Rents	1,080	1,080	1,080
13	L4 to L12	400 & 500	Total '	\$ 17,800	\$11,970	\$11,970
14	L3 less L13		Operating Income	\$-10,580	\$-2,910	8-1,680
15		800	Income Tax	20	20	30
16	L14 less L15		Net Operating Income	\$_10,600	\$-2,930	\$-1,710
17	(L13,15) = L	3	Operating Ratio=%	246.8	132.3	116.6
18	116 = 119		Rate of Return-%	-	-	-
19			Rate Base	\$ 5,260	\$ 3,180	\$ 3,180

A. 56032* VVB Copies of the application were mailed to the City of Monterey and the County of Monterey. No public agency or corporation operates a passenger transit system between the points which applicant seeks a fare increase herein. Notice of filing of this application appeared in the Commission's Daily Calendar on October 31, 1975. No protests have been received. After consideration the Commission finds that: 1. The San Simeon operation will experience an annual operating loss of \$2,930 under present fares and \$1,710 under proposed fares. 2. The requested increase would result in additional annual revenue in an amount of \$1,230. 3. The proposed fare increase is justified. 4. A public hearing is not necessary. The Commission concludes that the application should be granted. <u>ORDER</u> IT IS ORDERED that: Bay Rapid Transit Company is authorized to establish the increased fares proposed in Application 56032. Tariff publications authorized to be made as a result of this order may be made effective not earlier than five days after the effective date of this order on not less than five days' notice to the Commission and to the public. 2. The authority shall expire unless exercised within ninety days after the effective date of this order. 3. In addition to the required posting and filing of tariffs, the applicant shall give notice to the public by posting in its buses and terminals a printed explanation of its fares. Such notice shall be posted not less than five days before the effective date of the fare changes and shall remain posted for a period of not less than thirty days. - 3 -

A. 56032 VVB

after the	The effective date of this order shall be twenty days date hereof.
	Dated at San Francisco, California, this 10 Ch. FEBRUARY, 1976.
	President 1
	Walkern Gymen. J.
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	Lour Sul Commissioners