

ORIGINAL

Decision No. 85660

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of PACIFIC GAS AND ELECTRIC
COMPANY for authority to adjust its rates
as necessary to provide funds to make the
payments required under a certain Funding
Agreement related to Northern Alaska
Natural Gas.

(Gas)

} Application No. 55661
} (Filed May 1, 1975)
}

ORDER OF DISMISSAL

On March 8, 1976 applicant (PG&E) petitioned the Commission to rescind D.85083 dated October 31, 1975, and to withdraw this application and terminate all proceedings with respect thereto.

In support of its petition, PG&E stated that in this application, filed on May 1, 1975, it requested authority to include in its gas service tariffs the charges required to provide funds to make certain funding payments to Exxon Company, U. S. A. (Exxon) under an agreement between PG&E and Exxon dated March 11, 1975 relating to the sale of natural gas from the Prudhoe Oil Pool in Alaska.

D.85083 dated October 31, 1975 approved this application, with the specific implementation of rates to be effective not later than the date of the first delivery of the subject gas.

D.85333 dated January 6, 1976 reopened this application for the purpose of determining whether it should be rescinded, altered, or amended in view of the action of the Federal Power Commission on December 31, 1975 terminating its Alaskan gas advance payment program.

By agreement dated February 11, 1976, a copy of which is attached to the instant petition, PG&E and Exxon terminated the said funding agreement effective February 27, 1976.

The Commission having considered the petition and good cause appearing,

IT IS ORDERED that Decision No. 85083 is hereby rescinded and Application No. 55661 is hereby dismissed.

Since there is no reason for delay, the effective date of this order is the date hereof.

Dated at San Francisco, California, this 13th day of APRIL, 1976.

William L. Liguori President
Thomas A. Stulgen
Ukon
Robert Palmer Commissioners

Commissioner D. W. Holmes, being necessarily absent, did not participate in the disposition of this proceeding.