

Decision No. 85785

ORIGINAL

## BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
 of MADERA BEAN CO., INC., Lessor, )  
 and MADERA WAREHOUSE CO., Lessee, ) Application No. 56204  
 for Authorization to lease Ware- ) (Filed January 21, 1976)  
 house Authority and Property at )  
 Madera, California. )

OPINION AND ORDER

Madera Bean Co., Inc. (Madera Bean), a California corporation, possesses a certificate of public convenience and necessity as a public utility warehouseman for the operation of storage or warehouse floor space at Madera. Madera Warehouse Co. (Madera Warehouse), a California corporation, is engaged in the buying and selling of agricultural commodities.

By this application, Madera Bean seeks authority to lease its operative right and warehouse property to Madera Warehouse and the latter requests authority to lease from the former said right and property subject to the terms of a lease. This lease provides that \$2,750 per month will be paid by Madera Warehouse to Madera Bean for use of the operating authority and warehouse properties for a period of 29 months with an option to renew for a two-year period or to purchase said right and property. Applicants request authorization to have the term of such lease begin on September 1, 1975, for accounting purposes.

According to the application, applicant lessee has the financial resources, experience and personnel to conduct the warehouse service involved.

The application was listed on the Commission's Daily Calendar of January 22, 1976. No objection to the granting of the application has been received.

In the circumstances, the Commission finds that:

1. The proposed lease of the operative right and warehouse property would not be adverse to the public interest.

2. A public hearing is not necessary. The Commission concludes that the application should be granted and the effective date of this order should be the date hereof as lessee desires to establish the service as soon as possible.

IT IS ORDERED that:

1. Effective September 1, 1975, for accounting purposes, Madera Bean Co., Inc., may lease the operative right and property referred to in the application to Madera Warehouse Co.

2. Within thirty days after the effective date of this order and on not less than one day's notice to the Commission and the public, applicants shall amend the tariff of Madera Bean Co., Inc., presently on file with the Commission to reflect the authority herein granted.


3. Lessee shall maintain its accounting records in conformance with any applicable Uniform System of Accounts or Chart of Accounts as prescribed or adopted by this Commission and each year shall file with the Commission an annual report of its operations in such form, content and number of copies as the Commission, from time to time, shall prescribe.

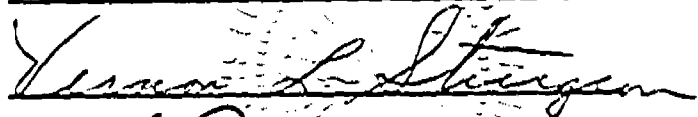
The Secretary is directed to cause service of a certified copy of the order to be made upon Madera Bean Co., Inc., and Madera Warehouse Co., or to mail a certified copy thereof to them at their

last known addresses as shown in the Commission's records and to mail a copy of this order to Jack L. Dawson, Agent.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 4th day of May, 1976.

  
President





  
Commissioners

Commissioner William Symons, Jr., being necessarily absent, did not participate in the disposition of this proceeding.