

ORIGINAL

Decision No. 85959

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of BILL D. HORNE, for authority)
to control D & I DELIVERY SERVICE)
CO., a corporation.)

Application No. 56433
(Filed April 26, 1976)

O P I N I O N

Bill D. Horne seeks authority to control D & I Delivery Service Co., a California corporation.

D & I Delivery Service Co., operates as a highway common carrier pursuant to a certificate of public convenience and necessity issued by Decision 85192, dated December 2, 1975, in Application 55802. It also holds highway carrier permits issued by this Commission.

Applicant Bill D. Horne indicates he has the experience and resources necessary to conduct the operations of D & I Delivery Service Co. He seeks formal approval of this Commission of his acquisition of control of said corporation.

Pursuant to the Agreement of Purchase and Sale of Stock of February 3, 1976, between Bill D. Horne (purchaser) and Dewey C. Wilson and Rebecca Wilson (sellers), the purchaser will acquire all the 1000 shares of no par common stock issued and outstanding from Dewey C. Wilson. Consideration for the sale is \$20,000 by certified check upon consummation of sale and the additional amount of \$15,000 to be paid in cash 90 days thereafter.

A copy of the application has been sent to California Trucking Association and notice of the filing of the application was made in the Commission Daily Calendar of April 28, 1976. No protests to the application have been received.

After consideration, the Commission finds that control of D & I Delivery Service Co., by Bill D. Horne would not be adverse to the public interest.

The Commission concludes that the acquisition of control of D & I Delivery Service Co., as requested in the application, should be authorized. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the capital stock of D & I Delivery Service Co.

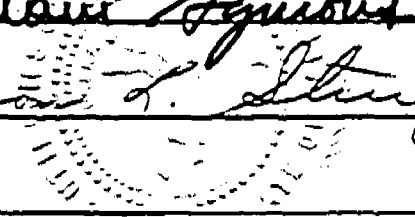

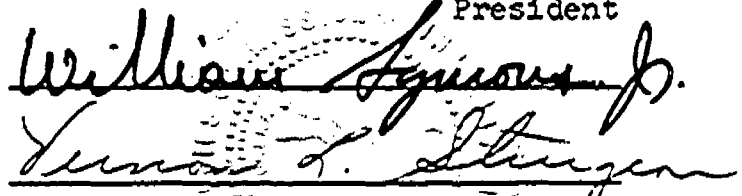
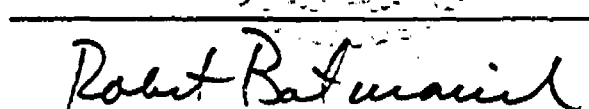
O R D E R

IT IS ORDERED that:

1. Bill D. Horne may control D & I Delivery Service Co., a California corporation.
2. Within ninety days after the date hereof, Bill D. Horne and D & I Delivery Service Co., shall file report informing the Commission whether or not the control authorized has been completed.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 15th day of June, 1976.


 President

 Commissioners

Commissioner Leonard Ross, being necessarily absent, did not participate in the disposition of this proceeding.