

Decision No. 86383**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application)	
of BRUCE VIRGIL HULL for authority)	Application No. 56619
to acquire control of TRAVELERS)	(Filed July 15, 1976)
TRANSIT COMPANY, INC.)	

O P I N I O N

Pursuant to Section 854 of the California Public Utilities Code, Bruce Virgil Hull seeks authority to acquire control of Travelers Transit Company, Inc.

Travelers Transit Company, Inc., a California Corporation, is authorized to transport passengers, baggage, mail, and express between San Rafael and Richmond and certain points intermediate and adjacent thereto.

The application reveals that the common stock of Travelers Transit Company, Inc., is now owned entirely by Kem Yim Louie and David McGreevy. They have agreed to transfer the entire controlling interest to applicant.

The verified buy-sell agreement reveals that Kem Yim Louie and David McGreevy agree to sell all of their stock (a total of 50 shares) in Travelers Transit Company, Inc., to Bruce Virgil Hull for the sum of six thousand dollars (\$6,000).

After consideration the Commission finds that control of Travelers Transit Company, Inc., by Bruce Virgil Hull would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of value of the stock of Travelers Transit Company, Inc.

O R D E R

IT IS ORDERED that Bruce Virgil Hull may acquire control of Travelers Transit Company, Inc., through acquisition of all 50 shares of its outstanding stock.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 14th day of SEPTEMBER, 1976.

[Signature]
President
William Synovis Jr.
Vernon L. Stinson
Leonard Ross
Robert Bateman
Commissioners