

ORIGINAL

Decision No. 86441

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of DANIEL H. SOUZA for authority)
to control CITY DRAYAGE CO., INC.,)
a corporation.)

Application No. 56581
(Filed June 25, 1976)

O P I N I O N

Daniel H. Souza (purchaser) seeks authority to control City Drayage Co., Inc., a California corporation.

City Drayage Co., Inc., operates as a highway common carrier pursuant to a certificate of public convenience and necessity granted by Decision 83547, dated October 8, 1974, in Application 54277. It also holds highway carrier permits issued by this Commission.

Purchaser holds fifty (50) percent of the outstanding capital stock of City Drayage Co., Inc. David R. Souza (seller) holds the other fifty (50) percent. Pursuant to an agreement executed on or about June 1, 1976, purchaser agreed to purchase the shares held by David R. Souza.

Purchaser and David R. Souza are brothers and have jointly, since the incorporation of applicant in 1961, managed the carrier business started as an individual proprietorship by their father in 1951. The brothers have now determined that the objectives of each will be better satisfied through purchaser assuming sole control. Purchaser is thoroughly experienced and familiar with all of the operations and business affairs of the carrier.

Pursuant to the Purchase Agreement (Exhibit A to the application), the purchaser will acquire the seller's 500 shares of capital stock for a total purchase price of \$6,000.

A copy of the application has been sent to California Trucking Association and notice of the filing of the application was made in the Commission's Daily Calendar of June 28, 1976. No protests to the application have been received.

After consideration, the Commission finds that control of City Drayage Co., Inc., by Daniel H. Souza would not be adverse to the public interest.

The Commission concludes that the acquisition of control of City Drayage Co., Inc., as requested in the application, should be authorized. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the capital stock of City Drayage Co., Inc.

O R D E R

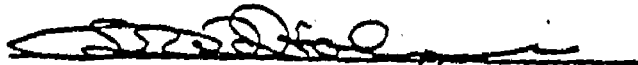
IT IS ORDERED that:

1. Daniel H. Souza may control City Drayage Co., Inc., a California corporation.
2. Within ninety days after the date hereof, Daniel H. Souza and City Drayage Co., Inc., shall file reports informing the Commission whether or not the control authorized has been completed.

A. 56581 - ANV

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 28th day of September, 1976.

 President

William J. Quinn

Vernon L. Sturgeon

Flora

Robert Bateman
Commissioners