

Decision 84 02 056

FEB 1 6 1984

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of LAKE MARIE WATER COMPANY, INCORPORATED, and SOUTHERN CALIFORNIA WATER COMPANY for an order or orders (a) authorizing the sale of certain assets of Lake Marie) Water Company, Incorporated to Southern California Water Company; (b) authorizing Southern California Water Company to) render water service to the public in the area served by Lake Marie Water Company, Incorporated at the rates of Lake Marie Water Company, Incorporated to discontinue rendering water service in such area and relieving Lake Marie Water Company, Incorporated of further utility obligations; and (c) authorizing) Southern California Water Company to issue shares of its Common Stock in an amount determined by dividing certain amounts shown on the balance sheet of Lake Marie Water Company, Incorporated on the last day of the month preceding the Closing Date by the book value per share of Southern California Water Company's Common Stock on the last day of the month preceding the Closing Date.

Application 83-08-67 (Filed August 24, 1983)

ORDER CORRECTING DECISION 83-12-054

By letter dated January 30, 1984, counsel for Southern California Water Company (buyer) informed the Commission that the last sentence of the second full paragraph of page 2 of Decision 83-12-054 incorrectly states:

"Seller has the right to require buyer to register those shares for resale at buyer's expense."

Buyer requests modification of that sentence consistent with the terms of the purchase agreement attached to the application.

Under Resolution No. A-4661,

IT IS ORDERED that the last sentence of the second full paragraph of page 2 of Decision 83-12-054 is revised to read:

"Seller has the right to require buyer to register those shares for resale at seller's expense."

This order is effective today.

Dated FFR 16 1984, at San Francisco, California.

I CERTIFY THAT THIS DECISION WAS APPROVED BY THE ABOVE COMMISSIONERS TODAY.

Executive Director

oseph E. Bodovitz, Executive D