

Decision 84 04 038

APR 4 1984

TF-1

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of }
GREGORY L. OWEN, an individual, to }
control TRI-MODAL DISTRIBUTION }
SERVICES, INC., a California }
corporation and a Highway Common }
Carrier and a Highway Permit }
Carrier pursuant to Sections 854 }
and 3551 of the Public Utilities }
Code. }

Application 84-01-43
(Filed January 20, 1984)

O P I N I O N

Tri-Modal Distribution Services, Inc. (Tri-Modal), a California corporation, holds a highway common carrier certificate granted by this Commission in Decision 83-09-046 in Application 83-04-33¹. All of its stock is now owned by Richard W. Bechler. Gregory L. Owen (applicant) wishes to purchase this stock.

Applicant has 16 years' experience in managing another motor common carrier. He proposes to quit and devote full time to Tri-Modal's affairs.

The purchase price is confidential. Since applicant plans to pay the entire sum from his own assets, no disclosure is necessary.

Tri-Modal, between January 1 and August 28, 1983, earned \$183,000 on revenues of \$1.598 million.

Notice of this application appeared in the Daily Transportation Calendar of January 27, 1984. No protests have been received and no hearing is necessary.

We find that the proposed transfer of control is not adverse to the public interest and conclude that the application

¹ It also holds a highway contract carrier permit (T-138,349).

should be granted. Applicant is placed on notice that the Commission has not placed a value on the stock of Tri-Modal's property, and that the purchase price may be disregarded for ratemaking purposes.

O R D E R

IT IS ORDERED that:

1. Gregory L. Owen is authorized to control Tri-Modal Distribution Services, Inc.
2. Written notice of the consummation of the control transaction authorized shall be filed with the Commission within 10 days after its completion.

This order is effective today.

Dated April 4, 1984, at San Francisco, California.

LEONARD M. GRIMES, JR.
President

VICTOR CALVO
PRISCILLA C. GREW
DONALD VIAL

Commissioners

Commissioner William T. Bagley
being necessarily absent, did
not participate.

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovitz, Executive Director

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Dated APR 4 1984 at San Francisco, California.

LEONARD M. GRIMES, JR.
President

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Commissioners

Commissioner William T. Bagloy
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not participate.