

Decision 84 04 042

APR 18 1984

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Charles D. Trisdale and Helen M. Wilson, dba Trisdale Water Company, to sell and Jack and Caroline Schreder, Pete Fry, Ralph and Lois Skinner, and Norman and Andrea Warnke, dba Rainbow Water Company, to buy the water system in the Happy Valley area of Shasta County.

Application 83-12-39
(Filed December 22, 1983)

O P I N I O N

Charles D. Trisdale and Helen M. Wilson (Sellers), doing business as Trisdale Water Company, and Jack and Caroline Schreder, Pete Fry, Ralph and Lois Skinner, and Norman and Andrea Warnke (Buyers), doing business as Rainbow Water Company, jointly request authority under Public Utilities Code § 851 for Sellers to sell and transfer their water system to Buyers.

The verified application shows that Sellers own and operate a water system serving 69 existing customers in an area described as Happy Valley near Redding in Shasta County.

Original cost of the property being transferred is \$803,209 and the depreciation reserve on December 31, 1982 was \$453,666, resulting in a net book cost of \$349,543. The stated selling price is \$75,000, being \$15,000 cash and a promissory note for the balance. A copy of the transfer agreement is appended to the application.

Sellers desire to dispose of the system because they are preparing to retire, and Buyers desire to acquire the system because they have a ranch in the area and wish to ensure water distribution to all customers.

Applicants assume joint responsibility for informing the community of customers of the application, and no protests have been received. A public hearing is not necessary.

Staff of the Hydraulic Branch have reviewed the application and recommend ex parte processing and approval.

Applicants request that this order be effective immediately to ensure the orderly transition of management.

Finding of Fact

The proposed sale and transfer is not adverse to the public interest.

Conclusion of Law

The application should be granted as set forth in the following order.

O R D E R

IT IS ORDERED that:

1. The transfer and sale of Sellers' water system as provided in the agreement attached to the application is approved.
2. Within 10 days after the completion of the transfer, Sellers shall notify the Commission, in writing, of the date of the transfer and of the date upon which Buyers shall have assumed operation of the water system. A true copy of the instruments of transfer shall be attached to the notification.

3. Upon compliance with all of the terms and conditions of this order, Sellers shall be relieved of its public utility obligations in connection with the water system transferred.

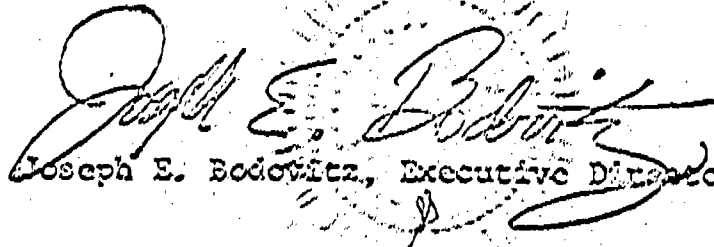
This order is effective today.

Dated APR 18 1984, at San Francisco, California.

LEONARD M. GRIMES, JR.
President

VICTOR CALVO
PRISCILLA C. GREW
DONALD VIAL
WILLIAM T. SAGLEY
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovitz, Executive Director