ALJ/vdl

### Decision84 05 005

### MAY 2 1984

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Fred Fahlen and Boyd Sears to transfer the Art Cole Water System in Placer County to Sleepy Hollow Acres, Inc., dba Weimar Water Company.

Application 84-01-34 (Filed January 17, 1984)

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Fred Fahlen and Boyd Sears (Transferors), owners of the water system known as Art B. Cole Water Company, seek authority to transfer this system to Sleepy Hollow Acres, Inc., doing business as Weimar Water Company, also owned by applicants.

Transferors acquired the Art B. Cole Water Company pursuant to authority granted them in Decision 83-08-034 dated August 3, 1983 in Application 83-05-21 filed May 10, 1983. In the referenced decision we stated that applicants were seeking to combine two adjacent water systems in the Placerville area to improve service to customers of both systems. Transferors' experience and financial resources were found to be satisfactory in that decision.

The original cost of the property being transferred is \$21,190, and the depreciation reserve as of December 31, 1981 is \$9,715, resulting in a net book cost of \$11,475. The assets are being transferred at no cost to Sleepy Hollow Acres, Inc., dba Weimar Water Company, which is also owned by Fahlen (45%) and Sears (55%).

Art B. Cole Water Company has 35 residential and four commercial customers. Transferors aver that the presently filed tariffs of the Art Cole system will be adopted by Weimar Water Company. But Transferors also state their intention to file for use of Weimar Water Company's rates in the Art Cole system as soon as the two systems are interconnected. This will result in a rate increase to the customers of the Art Cole System.

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Applicants assumed responsibility for informing the community of customers of the application, and no protests have been received. A public hearing is not necessary.

Staff of the Hydraulic Branch have reviewed the application and recommend ex parte processing and approval.

Finding of Fact

The proposed transfer is not adverse to the public interest. Conclusion of Law

The application should be granted as set forth in the following order.

## <u>ORDER</u>

IT IS ORDERED that:

1. The transfer of the Art B. Cole Water Company to Sleepy Hollow Acres, Inc. is approved.

2. Within 10 days after the completion of the transfer, Transferors shall notify the Commission, in writing, of the date of the transfer and of the date upon which Sleepy Hollow Acres, Inc. shall have assumed operation of the water system. A true copy of the instruments of transfer shall be attached to the notification.

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3. Upon compliance with all of the terms and conditions of this order, Transferors shall be relieved of their public utility obligations in connection with the water system transferred.

This order becomes effective 30 days from today. Dated <u>MAY 2 1984</u>, at San Fracisco, California.

> LEONARD M. GRIMES, JR. Prosident VICTOR CALVO PRISCILLA C. GREW DONALD VIAL WILLIAM T. BAGLEY Commissioners

I CERTIFY THAT THIS DECISION WAS APPROVED BY THE ABOVE COMMISSIONERS TORAY

Coseph E. Bocovicz, Expensive Dir