

RR/KLH/AFM/WPSC*

Decision 84 05 060 May 16, 1984**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of SOUTHERN CALIFORNIA EDISON)
COMPANY, a corporation, for)
authority to issue its short-term)
notes, in an aggregate principal)
amount not to exceed, at any one)
time, \$441,288,502 beyond that)
authorized by Public Utilities)
Code Section 823(c).)

Application 59461
(Filed February 22, 1980)

ORDER EXTENDING TIME

By ordering paragraph one of Decision (D.) 91433 dated March 18, 1980, as extended by D.93787 dated December 1, 1981, Southern California Edison Company (Edison) was authorized to issue short-term notes in the aggregate principal amount of up to \$441,288,502 beyond that authorized by Public Utilities (PU) Code Section 823(c). This authority expired January 2, 1984.

By letter dated April 18, 1984, Edison requests another extension of time until January 2, 1986.

The Commission's Revenue Requirements Division has reviewed Edison's request for an extension of time to January 2, 1986 (a two-year extension) in which to maintain its authority to issue short-term debt. The Division has no objection to Edison being authorized this request for an extension of time but

recommends this extension be limited to one year or June 30, 1985. The Division believes it is advisable for the Commission to review Edison's request in view of market conditions prevailing at the end of the one year extension.

The Commission has reviewed Edison's request and Revenue Requirements Division's recommendation. We accept the recommendation of the Division.

Findings of Fact

1. Edison's request for an extension of time is reasonable and in the public interest, but the extension should be limited to one year.
2. A public hearing is not necessary.

Conclusions of Law

The request for an extension of time for short-term borrowing under PU Code Section 823(c) for one year until June 30, 1985 should be granted.

A.59461 RR/KLH/AFM/WPSC

Good cause appearing,

IT IS ORDERED that the authorization granted to Southern California Edison Company to issue short-term notes in Decision (D.) 91433 dated March 18, 1980 as extended by D.93787 dated December 1, 1981 is further extended through June 30, 1985.

This order is effective today.

Dated MAY 16 1984 , at San Francisco, California.

LEONARD M. GRIMES, JR.
President
VICTOR CALVO
PRISCILLA C. GREW
DONALD VIAL
Commissioners

Commissioner William T. Bagley
being necessarily absent, did
not participate.

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovick, Executive Director

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