

Decision 84 05 064

MAY 16 1984

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of AVTAR SINGH DHAMI,
 aka AVTAR S. DHAMI, for authority
 pursuant to Section 854 of the
 California Public Utilities Code
 to acquire control of SEASIDE
 TRUCKING, INC., a California
 corporation.

Application 84-03-55
 (Filed March 15, 1984)

O P I N I O N

This is an application in which Avtar Singh Dhemi seeks to acquire control of Seaside Trucking, Inc. (Seaside) by the purchase of all outstanding shares of Seaside stock from Richard D. McDonald and M. Lucile McDonald (McDonalds).

Notice of the application appeared in the Commission's Daily Calendar on March 20, 1984. There are no protests.

The Commission makes the following findings and conclusion.

Findings of Fact

1. A public hearing is not necessary in this matter.
2. Seaside holds the following operating authority granted by this Commission (File T-119,974): (1) Certificate of public convenience and necessity to operate as a highway common carrier. (2) Highway contract carrier permit. (3) Agricultural carrier permit.
3. Seaside is authorized to issue 10,000 shares of no par value common stock. The 10,000 shares have been issued to the McDonalds, as husband and wife.
4. Richard D. McDonald desires to retire from the trucking business. On September 13, 1983, the McDonalds entered into an agreement in which they agreed to sell all of the outstanding shares of Seaside to Dhemi for \$1,200. The agreement is attached to the application as Exhibit B.
5. Dhemi holds a contract carrier permit issued by this Commission (File T-128,111). He has been doing business as Avtar Trucking for five years.

6. Avtar Trucking has 11 pieces of operating equipment. It had operating revenues of \$176,500 and net income of \$28,300 for the nine months ending September 30, 1983.

7. Dhani has the resources and experience to acquire and operate Seaside.

8. The proposed sale and transfer of stock is not adverse to the public interest.

9. Since operations under an agricultural permit are involved, this order should be made effective on the date of issuance to insure the availability of the carrier during the coming harvest season.

Conclusion of Law

The application should be granted.

O R D E R

IT IS ORDERED that:

1. On or after the effective date of this order Richard D. McDonald and M. Lucile McDonald may sell and transfer to Avtar Singh Dhani all of the outstanding shares of the capital stock of Seaside Trucking, Inc., in accordance with the agreement attached to the application as Exhibit B.

2. Within 30 days after the transfer of shares hereby authorized, Richard D. McDonald and M. Lucile McDonald shall notify the Commission of that fact.

3. The authority granted by this order shall expire on December 31, 1984, if it has not been exercised by that date.

4. The application is granted as set forth above.

This order is effective today.

Dated MAY 16 1984 , at San Francisco, California.

LEONARD M. GRIMES, JR.
President

VICTOR CALVO

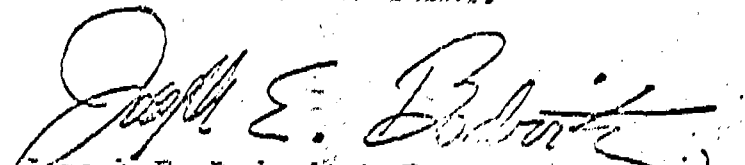
PRISCILLA C. GREW

DONALD VIAL

Commissioners

Commissioner William T. Bagley
being necessarily absent, did
not participate.

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS.


Joseph E. Bodovick, Executive Director