RR/KLH/ARM/WPSC

# Decision 84 06 019

# JUN 6 1984

# **BUSINAL**

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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Continental Tele- ) phone Company of California, a ) corporation, for an order authoriz-) ing it to issue and sell up to ) \$20,000,000 of its First Mortgage ) Bonds, in one or more series and to) execute one or more supplemental ) indentures. )

Application 83-03-22 (Filed March 7, 1983)

#### ORDER EXTENDING TIME

Decision (D.) 83-05-055 dated May 18, 1983 in Application (A.) 83-03-22 authorized Continental Telephone Company of California (Continental) to issue, sell, and deliver for cash, in one or more series, its First Mortgage Bonds, in the aggregate principal amount of up to \$20,000,000 by private placement, to be negotiated as described in the application, or by competitive bidding. These sales are exempted from the Commission's competitive bidding rule.

By letter dated May 2, 1984, Continental requests an extension of time to June 30, 1985 in which to exercise its authority.

## Findings of Fact

1. Continental's request is reasonable and would not be adverse to the public interest.

2. A public hearing is not necessary.

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### Conclusion of Law

The request for an extension of time should be granted. Good cause appearing,

IT IS ORDERED that the authorization granted to Continental Telephone Company of California in Decision 83-05-055 is extended through June 30, 1985.

This order is effective today.

Dated \_\_\_\_\_\_ JUN\_ 6 1984 \_\_\_\_\_ at San Francisco, California.

LECNARD M. GRIMES. JR. Prosident VICTOR CALVO DONALD VIAL WILLIAM T. BAGLEY Commissioners

Commissioner Priscilla C. Grow, being necessarily absont, did not participato

I CERTIFY THAT THIS DECISION WAS APPROVED BY THE ABOVE COMMISSIONERS TOLVIN. Keeph E. Bodovitz ፞፟፟፟፝ጞ፝፝፝፝ጚኯኯ  $\mathbf{T}$ 

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