

Decision 84 06 048

JUN 6 1984

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of George and Peggy Hann,)
Manuel and Sandra Macedo, and Diane)
Miller to acquire the common stock)
of Jack Rabbit Delivery Service,)
Inc., a California corporation and)
holder of a common carrier)
certificate.)

Application 84-02-41
(Filed February 21, 1984)

O P I N I O N

This is an application in which George and Peggy Hann, Manuel and Sandra Macedo, and Diane Miller (Buyers) seek authority to acquire control of Jack Rabbit Delivery Service, Inc. (Jack Rabbit) through the purchase of common stock from Marvin and Ruth Blanchard (Sellers).

Notice of the application appeared in the Commission's Daily Calendar on February 28, 1984. There are no protests.

The Commission makes the following findings and conclusion.

Findings of Fact

1. A public hearing is not necessary in this matter.
2. Jack Rabbit holds a certificate of public convenience and necessity to operate as a highway common carrier (T-126,008) issued by this Commission on January 31, 1980. Jack Rabbit also holds a highway contract carrier permit and a heavy-specialized carrier permit.
3. Sellers own 100% of the common stock of Jack Rabbit.
4. Buyers are full-time employees of Jack Rabbit.
5. Buyers and Sellers entered into an agreement, subject to the approval of the Commission, whereby Buyers agreed to purchase the common stock of Jack Rabbit for \$650,000, payable over a period of years ending in 2003. The agreement is attached to the application.

6. Buyers Macedo had a net worth of \$298,741 as of September 20, 1983. George Hann had a net worth of \$213,455 on that date. Diane Miller had a net worth of \$33,647 on September 20, 1983.

7. Buyers have the resources and experience to acquire and operate Jack Rabbit.

8. The proposed sale and transfer of stock is not adverse to the public interest.

Conclusion of Law

The application should be granted.

O R D E R

IT IS ORDERED that:

1. On or after the effective date of this order Marvin and Ruth Blanchard may sell and transfer all of the outstanding shares of the capital stock of Jack Rabbit Delivery Service, Inc. in accordance with the agreement attached to the application to the named persons as follows:

George and Peggy Hann	- 3333 shares
Manuel and Sandra Macedo	- 3333 shares
Diane Miller	- 3334 shares

2. Within 30 days after the transfer of shares hereby authorized, Marvin and Ruth Blanchard shall notify the Commission in writing of that fact.

3. The authority granted by this order shall expire on December 31, 1984, if it has not been exercised by that date.

4. The application is granted as set forth above.

This order becomes effective 30 days from today.

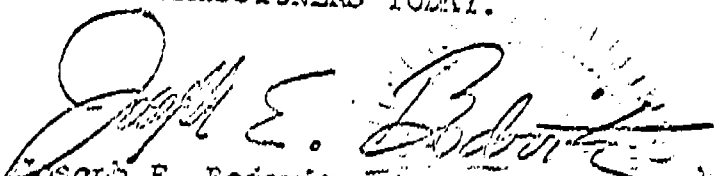
Dated JUN 6 1984, at San Francisco, California.

LEONARD M. GRIMES, JR.
President

VICTOR CALVO
DONALD VIAL
WILLIAM T. BAGLEY
Commissioners

Commissioner Priscilla C. Grew,
being necessarily absent, did
not participate

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovitz, Executive Director