Decision **84 06 160**   JUN 20 1984   ~~ORIGINAL~~ TF-2

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of Application of)
change of stock holders and officers) Application 84-05-087
of Howard's X-Ray Service, Inc.) (Filed May 23, 1984)

O P I N I O N

This is an application in which Charles A. Shoemaker and Kathleen M. Oborn, husband and wife, seek to acquire control of Howard's X-Ray Service, Inc. (Howard's), a California corporation, by the purchase of all outstanding shares of Howard's stock from Howard T. Williams and Alice Williams.

Notice of the application appeared in the Commission's Daily Transportation Calendar on May 29, 1984. There are no protests.

The Commission makes the following findings and conclusion.

Findings of Fact

1. A public hearing is not necessary in this matter.

2. Howard's holds a certificate of public convenience and necessity to operate as a highway common carrier, issued under Public Utilities (PU) Code § 1063.5.

3. Howard's is authorized to issue 100,000 shares of no par value common stock. 5,000 shares have been issued to the Williams'.

4. An Order Consenting To Transfer Securities has been issued by the California Department of Corporations and is included with the application. Shoemaker, Oborn and the Williams' have entered into an agreement for the sale and purchase of the 5,000 shares of outstanding stock for $67,500. The agreement is included with the application.

5. Howard's is currently engaged primarily in the moving and installation of new and used X-Ray equipment.

6. A financial statement for Howard's included with the application indicates total assets of $18,595 and liabilities of $7,449.

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7. Shoemaker has been president of Howard's since early 1983; Shoemaker and Oborn have the resources and experience to acquire and operate Howard's.

8. The proposed sale and transfer of stock is not adverse to the public interest.

Conclusion of Law

The application should be granted.

O R D E R

IT IS ORDERED that:

1. On or after the effective date of this order Howard T. Williams and Alice Williams may sell and transfer to Charles A. Shoemaker and Kathleen M. Oborn all of the outstanding shares of the capital stock of Howard's X-Ray Service, Inc. in accordance with the agreement attached to the application.

2. Within 30 days after the transfer of shares hereby authorized, Charles A. Shoemaker and Kathleen M. Oborn shall notify the Commission of that fact.

3. The authority granted by this order shall expire on September 30, 1984, if it has not been exercised by that date.

4. The application is granted as set forth above.

This order is effective today.

Dated June 20, 1984, at San Francisco, California.

LEONARD M. GRIMES, JR.
President
VICTOR CALVO
PRISCILLA C. GREW
DONALD VIAL
WILLIAM T. BAGLEY
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.

Joseph E. Bodovitz, Executive Director

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7. Shoemaker has been president of Howard's since early 1983;
Shoemaker and Oborn have the resources and experience to acquire and
operate Howard's.

8. The proposed sale and transfer of stock is not adverse to
the public interest.

Conclusion of Law

The application should be granted.

O R D E R

IT IS ORDERED that:

1. On or after the effective date of this order Howard T.
Williams and Alice Williams may sell and transfer to Charles A.
Shoemaker and Kathleen M. Oborn all of the outstanding shares of the
capital stock of Howard's X-Ray Service, Inc. in accordance with the
agreement attached to the application.

2. Within 30 days after the transfer of shares hereby
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the Commission of that fact.

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4. The application is granted, as set forth above.

This order is effective today.

Dated _____ JUN 20 1984 _____, at San Francisco, California.

LEONARD M. GRIMES, JR.
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