

underutilized plant. We have carefully considered all of the allegations raised in this application, and are of the opinion that sufficient grounds for granting rehearing have not been shown.

We do note that in D.84-06-111, the Phase II decision in this case, the rate of return penalty has been adjusted commensurate with our reduction of the authorized return to 12.64% in D.84-04-104. We will not make any additional adjustment to the rate of return penalty at this time. We note also that Pacific's request regarding the date by which it may apply for removal of the penalty imposed on underutilized plant was granted in D.84-06-111. Therefore,

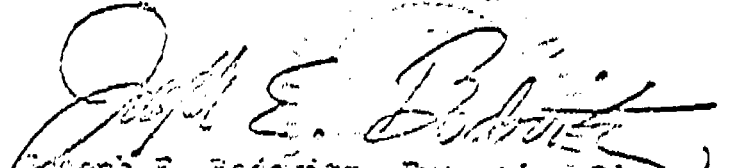
IT IS ORDERED that rehearing of D.84-04-104 is hereby denied.

This order is effective today.

Dated JUL 5 1984, at San Francisco, California.

LEONARD M. GRIMES, JR.
President
VICTOR CALVO
PRISCILLA C. GREW
DONALD VIAL
WILLIAM T. BAGLEY
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovick, Executive Director