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Decision 84 09 015

SEP 6 1984

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Walter N. Knudsen (Deceased), doing business as Johnson Park Water Works, to give (inheritance) and to buy the water system in Shasta County.

Application 84-07-006 (Filed July 3, 1984)

$\underline{O P I N I O N}$

This is an application in which Richard N. Knudsen (Knudsen) seeks authority to acquire all of the assets and control of Johnson Park Water Works (Company) pursuant to a Judgment of Final Distribution by the Shasta County Superior Court in the Estate of Walter Norman Knudsen (Deceased).

Notice of the filing of the application appeared in the Commission's Daily Calendar on July 9, 1984. There are no protests.

The Commission makes the following findings and conclusion. Findings of Fact

- 1. A public hearing is not necessary in this matter.
- 2. Company was a sole proprietorship operated by Deceased.
- 3. Knudsen is the son of Deceased.

4. Deceased died on October 5, 1980. On September 27, 1982 the Shasta County Superior Court in Action No. 14374 entered a Judgment of Final Distribution in the Estate of Walter Norman Knudsen which distributed all of the assets of Company to Knudsen.

5. Knudsen holds a B.A. Degree. He is a self-employed developer with 10 years' experience in the construction field. As of May 31, 1984, Knudsen had net assets of \$277,779.

6. The proposed acquisition of the assets and control of company is not adverse to the public interest.

7. Since the transaction only involves the party hereto and is consonant with the Decree of Distribution of the Probate Court, the effective date of this order should be the date of issuance. <u>Conclusion of Law</u>

The application should be granted.

ORDER

IT IS ORDERED that:

1. On or after the effective date of this order Richard W. Knudsen may acquire the assets and assume control of the public utility water system known as the Johnson Park Water Works in accordance with the Judgment of Final Distribution of the Shasta County Superior Court entered on September 27, 1982, in Action No. 14374 and as specified in the application.

2. Within 30 days after acquisition of the assets and assumption of control, Knudsen shall notify the Commission in writing of that fact.

3. The authority granted by this order shall expire on December 31, 1985 if it has not been exercised by that date.

This order is effective today. Dated _____SEP 6 1984 _____, at San Francisco, California.

> LEONARD M. GRIMES, JR. President VICTOR CALVO PRISCILLA C. GREW DONALD VIAL WILLIAM T. BAGLEY' Commissioners

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