

Decision 84 10 072

OCT 17 1984

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
R. Buono, J. Cardenas and C.	)	Application 84-06-079
Calabria for authority to purchase	)	(Filed June 22, 1984)
all of the stock of SUNCOAST	)	
TRANSPORTATION, INC., a California	)	
corporation.	)	

O P I N I O N

By this joint application R. Buono, J. Cardenas, and C. Calabria (buyers) seek to purchase and A. Dundas and G. M. Dundas (sellers) seek to sell all of the issued and outstanding stock of Suncoast Transportation, Inc. (Suncoast), a California corporation.

Suncoast possesses a certificate of public convenience and necessity (CPCN) T-142,592 issued under Public Utilities Code § 1063.5. Seller owns no rolling stock or other equipment and is not a party to through routes or joint rates with any other carrier.

There are 10,000 shares of capital stock outstanding which are held in equal amounts by sellers. The purchase price for the issued and outstanding shares is \$2,000 cash.

The application states that recent changes in sellers' occupational goals have led to the decision to transfer control of Suncoast. It states buyers operate a successful airfreight forwarding business and have the requisite experience in transportation services and management and the operation of small businesses. The application states the proposed transfer is in the public interest and will have no detrimental effect on the environment.

The application appeared on the Commission's Daily Transportation Calendar on June 28, 1984. No protests have been received. A public hearing is not necessary.

Findings of Fact

1. The proposed sale and transfer is not adverse to the public interest.
2. Buyers have the necessary financial resources and experience.
3. A public hearing is not necessary.

Conclusions of Law

1. The application should be granted as set forth in the following order.
2. This authorization is not a finding of the value of the rights and properties transferred.

O R D E R

IT IS ORDERED that Arlo Dundas and Gene Marie Dundas may sell and transfer all of the outstanding stock of Suncoast Transportation, Inc. to Robert Buono, John R. Cardenas, and Charles Calabria on the terms and conditions set forth in the application.

This order becomes effective 30 days from today.

Dated OCT 17 1984, at San Francisco, California.

VICTOR CALVO  
PRISCILLA C. GREW  
DONALD VIAL  
WILLIAM T. BAGLEY  
Commissioners

I CERTIFY THAT THIS DECISION  
WAS APPROVED BY THE ABOVE  
COMMISSIONERS

  
Joseph E. Bogovitz, Executive Director