

ORIGINAL

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OCT 19 1984

Decision

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of PUROLATOR COURIER )  
 CORP. To Enter Into Industrial )  
 Revenue Bond Financing Agreement )  
 In Connection With The Financing )  
 of Terminal Facilities In )  
 Delaware County, Ohio. )

Application 84-10-035  
(Filed October 12, 1984)

ORDER OF EXEMPTION

Purolator Courier Corp. (Purolator) requests an order exempting it from the provisions of Public Utilities (PU) Code Sections 816-830 under Section 829 and from the provisions of PU Code Sections 851-855 under Section 853. This exemption would cover the issuance and sale of Industrial Revenue Bond(s) in connection with the financing of terminal facilities in Delaware County, Ohio.

Notice of the filing of the application appeared on the Commission's Daily Calendar of October 16, 1984. No protests have been received.

This decision meets the criteria set forth in Resolution F-607. This resolution provides that transportation utilities may be granted exemptions if their intrastate revenues are less than 5% of their gross annual revenues.

EC/KLH/TCG/WPSC

Under Resolution F-607

IT IS ORDERED that:

1. Purolator Courier Corp. (Purolator) is exempt from the provisions of Public Utilities (PU) Code Sections 816 through 830 and 851 through 855. This exemption is granted for a two-year period commencing with the effective date of this order.

2. Purolator shall file the reports requested by General Order Series 24.

3. Concurrent with the filing of the reports required by General Order Series 24, Purolator shall pay the fees set by PU Code Section 1904(b) for all securities issued during the two-year period this exemption remains in effect.

4. The application is granted as set forth above.

This order is effective today.

Dated October 19, 1984 at San Francisco, California.

  
Executive Director