

CACD/KLE

Decision 87 12 013 DEC 9 - 1987

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of SOUTHERN CALIFORNIA EDISON )  
 COMPANY to issue, sell and deliver one or )  
 more series of its First and Refunding )  
 Mortgage Bonds, Overseas Indebtedness and/or )  
 Pollution Control Indebtedness; to guarantee )  
 the obligations of others in respect of the )  
 issuance of securities; to modify an )  
 existing Commission authorization to issue )  
 debt securities; the total aggregate )  
 principal amount of such indebtedness and )  
 guarantees not to exceed \$1,664,000,000; to )  
 execute and deliver one or more indentures; )  
 to sell, lease, assign mortgage or other- )  
 wise dispose of or encumber utility )  
 property; and for an exemption from the )  
 Commission's Competitive Bidding Rule. )  
(U 338-E) )

Application 85-12-049  
(Filed December 26, 1985)

ORDER EXTENDING TIME

By Decision (D.) 86-02-037 dated February 20, 1986 in A. 85-12-049. Southern California Edison Company (Edison) was authorized to issue up to \$1,664,000,000 of Debt Securities for the purpose of refunding Debt Securities previously issued. This authority will expire on December 31, 1987.

To date Edison has issued \$1,529,300,000 of Debt Securities thereby leaving a balance of \$134,700,000 remaining to be issued under the authorization. Edison anticipates it will require the \$134,700,000 to refund additional high coupon securities. Because the timing of the refunding is currently uncertain, Edison needs an extension of time in which to issue and sell its Debt Securities.

By letter dated November 23, 1987, Edison requests an extension of time until December 31, 1989.

Under Resolution F-606.

IT IS ORDERED that:

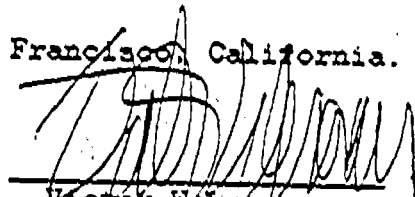
1. The authorization granted to Southern California Edison Company in Decision 86-02-077 dated February 20, 1986 is extended through December 31, 1989.

2. The extension of time is granted as set forth above.

In all other respects, Decision 86-02-037 remains in full force and effect.

This order is effective today.

Dated DEC 9 - 1987, at San Francisco, California.



Victor Weisser  
Executive Director

I CERTIFY THAT THIS DECISION  
WAS APPROVED BY THE ABOVE  
COMMISSIONERS TODAY.



Victor Weisser, Executive Director

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