

APR 27 1988

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Decision

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 Antelope Valley Bus, Inc. and)
 Coastal Engineering Company for)
 approval of the transfer of control)
 of Airport Bus of Bakersfield, Inc.)
 (PSC-1166) by means of the sale of)
 stock from Coastal to Antelope,)
 pursuant to the provisions of the)
 Public Utilities Code Section 854.)

Application 87-12-042
(Filed December 23, 1987)

OPINION

This is an application for acquisition of stock and control of one bus line by another. Antelope Valley Bus, Inc. (PSC-639) (Valley) is the buyer. Coastal Engineering Co. (Coastal), which owns the stock of Airport Bus of Bakersfield (Airport Bus) (PSC-1166), is the seller.

Airport Bus conducts scheduled service between points in Kern and Los Angeles Counties and Los Angeles Airport (LAX). It also holds TCP-216A and TCP-105A.

Valley conducts a contract bus service for the City of Lancaster, and a Lancaster-LAX airport bus service. It also has a home-to-work operation.

Coastal has found that an operation with only five buses is not economically feasible, even when conducted in conjunction with Coastal's primary business of maintaining, servicing, and repairing oil field equipment. Antelope, on the other hand, already operates 75 buses. It seeks the acquisition primarily as a means to broaden its service territory. It plans to maintain Airport Bus' current schedules. It also plans to maintain the current corporate structures retaining the Airport bus employees and management.

Notice of the application appeared in the Daily Transportation Calendar of December 31, 1987. No comments or protests were received. On February 24, 1988, Staff issued an Advice of Participation recommending that the authorization be granted.

Findings of Fact

1. No hearing is necessary.
2. Antelope Valley Bus Line is an experienced operator of an airport bus service, providing satisfactory service.
3. The proposed purchase of stock and acquisition of control is not adverse to the public interest.
4. Since there is no dispute to be resolved, this order should be effective today.

Conclusion of Law

The proposed transaction should be authorized.

ORDER


IT IS ORDERED that Antelope Valley Bus, Inc. is authorized to purchase the stock of Airport Bus of Bakersfield from Coastal Engineering Company and to acquire control of Airport Bus.

This order is effective today.

Dated APR 27 1988, at San Francisco, California.

STANLEY W. HULETT
President
DONALD VIAL
FREDERICK R. DUDA
G. MITCHELL WILK
JOHN B. OHANIAN
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Victor Weissert, Executive Director
so