Decision 88 11 056 NOV 23 1988

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Pacific Gas and Electric Company and the Department of Water Resources of the State of California for an Order Under Section 851 Authorizing the Former to Sell and Convey to the Latter a 75 Percent Undivided Interest in the Former's Midway-Wheeler Ridge 230 kV Transmission Line, in Accordance with the Terms of an Agreement Entered into on November 15, 1984.

Application 88-02-009 (Filed February 3, 1988)

ORDER GRANTING REQUEST FOR EXTENSION OF TIME AND MODIFYING DECISION 88-05-068

In Decision 88-05-068 issued on May 25, 1988, we authorized Pacific Gas and Electric Company (PG&E) to sell to the Department of Water Resources of the State of California (DWR) an interest in PG&E's Midway-Wheeler Ridge transmission system pursuant to the terms of an agreement entered into between PG&E and DWR on November 15, 1984. We authorized PG&E to sell and transfer the specified interest in the Midway-Wheeler Ridge transmission system to DWR within six months of the date of the decision.

PG&E also sought Federal Energy Regulatory Commission (FERC) approval of the sale. PG&E received FERC approval of the transaction on October 7, 1988. On November 4, 1988, PG&E filed a Request for Extension of Time in which to complete its sale to DWR, stating that because it received FERC authorization only very recently, it may not be able to finalize the transaction by the deadline we set in our earlier decision. PG&E also states that both it and DWR still desire to complete the transfer as quickly as possible.

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A.88-02-009 ALJ/JBW/rmn

We see no reason why PG&E and DWR should not be allowed an additional two months to conclude this transaction. Accordingly, we will grant PG&E's Request for Extension of Time.

IT IS ORDERED that:

1. Ordering Paragraph 1 of Decision (D.) 88-05-068 is changed to read:

- 1. Within eight months after the effective date of this order, Pacific Gas and Electric Company (PG&E) may sell and transfer to the Department of Water Resources of the State of California (DWR) an undivided 75 percent interest in the former's Midway-Wheeler Ridge 230 kV transmission line and a 100 percent interest in the Buena Vista, Wheeler Ridge, and Wind Gap tap lines, which run from the Midway-Wheeler Ridge transmission line to the respective three DWR pumping plants.
- In all other respects, D.88-05-068 remains unchanged. This order is effective today. Dated <u>NOV 2 3 1988</u>, at San Francisco, California.

STANLEY W. HULETT President DONALD VIAL FREDERICK R. DUDA G. MITCHELL WILK JOHN B. OHANIAN Commissioners

I CERTIFY THAT THIS DECISION WAS APPROVED BY THE ABOVE COMMISSIONERS TODAY

Into Walssor, Executive Director

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