

Decision 90 12 031 DEC 06 1990

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
 of ATLANTIC CELLULAR COMPANY,
 L.P., dba MOUNTAIN CELLULAR
 (U-3024-C) for authority under
 Sections 816 through 830 and 851
 of the Public Utilities Code to
 issue evidences of indebtedness
 and to encumber public utility
 property.

ORIGINAL
 Application 90-10-041
 (Filed October 12, 1990)

O P I N I O N

In this application Atlantic Cellular Company doing business as Mountain Cellular seeks authority to issue evidences of indebtedness and to encumber utility property. In granting the requested authority, we make the following findings and conclusions:

Findings of Fact

1. Notice of this matter appeared in the Commission's Daily Calendar on October 25, 1990. No protests have been received. A public hearing is not necessary.

2. Applicant presently provides cellular radio telecommunications service in Rural Service Area 11 (El Dorado County) under an interim certificate of public convenience and necessity granted in Decision 90-07-061.

3. Applicant proposes to enter into an agreement with Provident National Bank for a revolving/term loan in the maximum amount of \$35 million, \$1.5 million of which will be allocated to the operation and expansion of applicant's California cellular service.

4. Applicant intends to secure its contemplated loan arrangement with its cellular public utility assets located in California and in other states.

5. A copy of the proposed loan agreement is attached to the application as Exhibit A.

6. Applicant requests immediate ex parte relief in order to provide additional capital to meet its current needs and projected system growth and to maintain its financial well being.

Conclusions of Law

1. The requested authority to issue evidences of indebtedness and to encumber utility property should be granted.

2. Applicant should be required to pay the fee established by Public Utilities Code Section 1904(b).

O R D E R

IT IS ORDERED that:

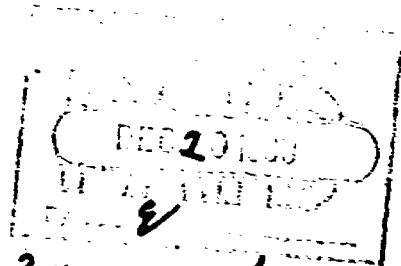
1. Atlantic Cellular Corporation is authorized to issue evidences of indebtedness and to encumber its California public utility property in principal not to exceed \$1.5 million and may execute and deliver encumbering documents. Such encumbering documents shall be substantially the same as and for the purposes described in Exhibit A attached to A.90-10-041.

2. The authority granted in this order will become effective on the date applicant pays the fee required by Public Utilities Code Section 1904(b), such fee is \$2,500 based on \$1.5 million designated for use in connection with applicant's

California cellular public utility operations. In all other respects, this order is effective today.

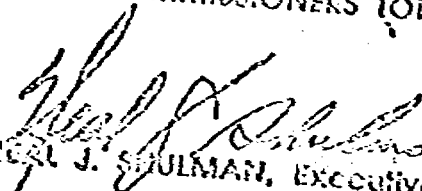
Dated DEC 06 1990, at San Francisco, California.

G. MITCHELL WILK
President
FREDERICK R. DUDA
STANLEY W. HULETT
JOHN B. OHANIAN
PATRICIA M. ECKERT
Commissioners



34225 - \$ 2,500.-

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY


NEIL J. SULMAN, Executive Director
DB