

Decision 92 01 002 JAN 2 1992

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of SAN DIEGO GAS & ELECTRIC COMPANY to issue, sell, and deliver one or more series of long-term Debt Securities and to guarantee the obligations of others in respect of the issuance of certain tax-exempt Debt Securities, the total aggregate principal amount of such indebtedness and guarantees not to exceed \$200,000,000; to execute and deliver one or more indentures; to sell, lease, assign, mortgage, or otherwise dispose of or encumber utility property; and for an exemption from the Commission's Competitive Bidding Rule. (U 902-M)

ORIGINAL

Application 89-11-016
(Filed November 13, 1989)

ORDER EXTENDING TIME

By Ordering Paragraph 1 of Decision (D.) 90-02-051 dated February 23, 1990, San Diego Gas & Electric Company (SDG&E) was authorized to issue, sell and deliver one or more series of long-term Debt Securities up to \$200,000,000; to guarantee the obligations of others in connection with the issuance of certain tax-exempt Debt Securities; to execute and deliver one or more indentures; to sell, lease, assign, mortgage or otherwise dispose of or encumber utility property and to be exempt from the Commission's Competitive Bidding Rule for the issuance and sale of its Debt Securities on or prior to December 31, 1991.

By letter to the Commission's Executive Director dated December 17, 1991, pursuant to Rule 43 of the Commission's Rules of Practice and Procedure, SDG&E requests an extension of time until December 31, 1993. With good cause appearing,

IT IS ORDERED that:

1. San Diego Gas & Electric Company may issue and sell its Debt Securities in an aggregate principal amount up to \$200,000,000 for the purposes stated in the application and as authorized by D.90-02-051 dated February 23, 1990, in the above entitled matter. This authority is hereby extended to December 31, 1993.

2. This extension of time is granted as set forth above. This order is effective today.

Dated JAN 2 1992, at San Francisco, California.

Wesley Franklin for

NEAL J. SHULMAN
Executive Director

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY

Neal J. Shulman
NEAL J. SHULMAN, Executive Director
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