RR/JB/TCG/WPSC

Decision <u>82 01 23</u> JAN 5 1982 UNUSULAL BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA In the matter of application of Continental Telephone Company of California for an extension of time to comply with Decision 92878.

ORDER EXTENDING TIME

Decision (D.) 92878, dated April 7, 1981, in Application (A.) 60262, authorized Continental Telephone Company of California (Continental) to issue, sell, and deliver on or before December 31, 1981 its First Mortgage Bonds, Series R (Series R Bonds), in an aggregate principal amount not to exceed \$35,000,000. On November 20, 1981, Continental sold \$15,000,000 of Series R Bonds.

Continental requests an extension of time within which to exercise the \$20,000,000 balance of the authorization granted by D.92878 through one or more additional series of bonds.

Notice of the filing of the application for an extension of time appeared on the Commission's Daily Calendar of December 18, 1981. No protests have been received.

In the circumstances, the Commission finds that Continental's request is reasonable and would not be adverse to the public interest. A public hearing is not necessary. The Commission concludes that the request for an extension of time should be granted.

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IT IS ORDERED that Continental Telephone Company of California is granted an extension of time to and including February 28, 1982 within which to exercise the authorization granted in D. 92878, through the issuance of one or more series of its First Mortgage Bonds, in addition to its Series R Bonds, up to an aggregate of \$35,000,000 (including the Series R Bonds).

This order is effective today.

Dated JAN 51982, at San Francisco, California.

JOHN E BRYSON President RICHARD D. GRAVELLE VICTOR CALVO PRISCILLA C. CREW Commissioners

Commissioner Leonard M. Grimes, Jr., being necessarily absent, did not participate.

I CERTIFY TWAT THIS DECISION WAS APPROVED BY THE ABOVE CONCEPTED BY THE ABOVE CONCEPTED FOR A CONCEPTED BY A CO (Joseph D. Belovier, به کور مرد مرد در در ماهند ک