82 06 009 JUN 2 - 1982 Decision

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF

Application of OCEAN INVESTMENTS,) a limited partnership, to sell and CHARLES A. HAMILTON to buy 2945 shares of the common stock ) of SERENO DEL MAR WATER COMPANY, ) a California corporation, operating the water system near Bodega Bay, Sonoma County.

Application 60649 (Filed June 15, 1981) (Petition filed March 31, 1982)

## ORDER GRANTING PETITION FOR EXTENSION OF TIME

Charles A. Hamilton, an individual, was authorized by Decision (D.) 93630, dated October 20, 1981, to buy the outstanding shares of common stock of Sereno Del Mar Water Company (Sereno) held by Ocean Investments, a limited partnership. The order, among other things, required the preparation of a study of the water system's depreciation reserve requirements and plant depreciation rates and submission of the study, within six months, for the approval of the Executive Director. (Ordering Paragraph 4.)

By petition filed March 31, 1982 Sereno requests an extension of one year in the deadline for submission of the ordered depreciation study, from May 19, 1982 to May 19, 1983. Sereno makes this request because of the past heavy rainy season which has made access to sime areas of the system difficult and because rain and mudslides have destroyed parts of the system.

## Findings of Fact

- 1. Sereno requests a one-year extension in the time permitted to respond to Ordering Paragraph 4 of D. 93630.
- 2. A heavy rainy season in the past winter prevented Sereno from making the necessary inspections and appraisals to timely complete the ordered depreciation study.
- A public hearing is not necessary.Conclusion of Law

Sereno's petition should be granted.

IT IS ORDERED that the time limit for submission of the study required by Ordering Paragraph 4 of D.93630 is extended from six months to 18 months of the effective date of D.93630.

This order becomes effective 30 days from today.

Dated \_\_\_\_\_\_\_, at San Francisco, California.

JOHN E. BRYSON
President
RICHARD D. CRAVELLE
LEONARD M. GRIMES, JR.
VICTOR CALVO
PRISCILLA C. GREW
Commissioners

I CERTIFY THAT THES DECISION WAS APPROVED BY THE ABOVE COMMISSIONERS TODAY.

oseph E. Bodovitz, Executive Dire