

ORIGINAL

Decision S2 CS 036 AUG 18 1982

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of Application of)	
Ralph L. Schroeder for authority)	Application 82-03-54
to acquire control of MONSON)	(Filed March 15, 1982;
TRUCK CO.)	amended June 1, 1982)
_____)	

O P I N I O N

Monson Truck Co. (Monson) is a California corporation. A copy of its articles of incorporation is on file with the Commission in File T-61,247.

Monson holds certificates of public convenience and necessity issued by this Commission under Public Utilities (PU) Code Sections 1063 and 1063.5, authorizing operations as a highway common carrier. In addition, Monson possesses highway contract carrier, heavy specialized carrier, and agricultural carrier permits.

By this application, as amended, Ralph L. Schroeder proposes, in accordance with the provisions of PU Code Section 854, to acquire control of Monson by purchasing all 58 shares of its outstanding common stock. The stock is presently held by Duane M. Campbell. Campbell has joined in the application. He will sell the stock to Schroeder for \$10,000 cash.

Schroeder is Monson's president and treasurer. He has submitted with the application a balance sheet reflecting Monson's financial condition as of December 31, 1981. This statement indicates total assets of \$99,269, liabilities of \$43,396, and a net worth of \$55,873. A statement of income for 1981 shows operating revenue of \$430,854 and operating expenses of \$406,618.

A copy of the application, as amended, was served on California Trucking Association. Notice of filing of the application appeared on the Commission's Daily Calendar of March 18. No objection to granting the application has been received.

The amended application describes Schroeder's transportation experience. It states that he has worked in the operations and management sectors of the trucking industry for over 40 years. Several of those years have been spent in the management of Monson's trucking and carloading service.

Monson operates only one pickup truck since it performs its for-hire trucking service primarily through the use of subhaulers. It also maintains several forklifts which it uses in its related rail carloading business.

Schroeder possesses the background and ability requisite to continue Monson's public utility service. The application should be granted. A public hearing is not necessary.

Findings of Fact

1. Monson, a California corporation, holds certificates of public convenience and necessity issued by this Commission under PU Code Sections 1063 and 1063.5, authorizing operations as a highway common carrier.

2. By this application Schroeder proposes to purchase, and Campbell to sell, all 58 shares of stock outstanding in Monson.

3. In consideration for the transfer of stock, Schroeder will pay Campbell \$10,000 cash.

4. As of December 31, 1981 Monson's balance sheet showed a net worth of \$55,873.

5. Schroeder possesses significant experience in the operation and management of for-hire trucking services.

6. The proposed transfer of control is not adverse to the public interest.

7. The following order has no reasonably foreseeable impact upon the energy efficiency of highway carriers.

8. It can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment.

Conclusion of Law

The application, as amended, should be granted.

O R D E R

IT IS ORDERED that on or before September 1, 1982, Ralph L. Schroeder may acquire control of Monson Truck Co. by purchasing the 58 outstanding shares of stock in Monson for \$10,000.

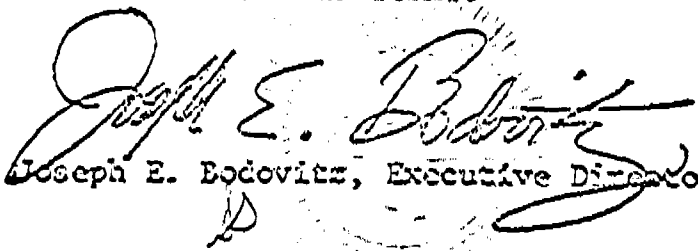
This order becomes effective 30 days from today.

Dated AUG 18 1982, at San Francisco, California.

JOHN E. BRYSON
President
RICHARD D. GRAVELLE
LEONARD M. GRIMES, JR.
VICTOR CALVO
Commissioners

Commissioner Priscilla C. Grew,
being necessarily absent, did
not participate

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovitz, Executive Director