

ORIGINAL

Decision 82 11 070 NOV 17 1982

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
RICHARD C. EIDSON, Trustee of the)
RICHARD C. EIDSON and PEGGY JEAN)
EIDSON TRUST, to acquire control of)
TULLEY TRUCKING, INC., a corpopra-)
tion (sic), through acquisition of)
stock from HARRY A TULLEY and)
DOROTHY A. TULLEY.)

Application 82-07-30
(Filed July 13, 1982)

O P I N I O N

Richard C. Eidson, Trustee of the Richard C. Eidson and Peggy Jean Eidson Trust (Eidson), proposes to acquire joint control of Tulley Trucking, Inc. (Trucking), a California corporation, through the acquisition of two shares of the outstanding common stock from Harry A. Tulley and Dorothy A. Tulley (Tulley).

Trucking holds a highway common carrier certificate of public convenience and necessity, issued under Public Utilities (PU) Code Section 1063 by Decision (D.) 93808 in Application (A.) 60750 and D.82-02-032 in A.60862. It also holds a highway contract carrier permit under File T-135,706. In addition, Trucking conducts operations in interstate commerce as authorized by the Interstate Commerce Commission in Docket MC-121602 (Sub 1).

Presently, there are 200 shares of outstanding stock of Trucking, issued as follows:

Harry A. Tulley and Dorothy A. Tulley, husband and wife as community property	102 shares
Richard C. Eidson, Trustee of the Richard C. Eidson and Peggy Jean Eidson Trust	98 shares

Upon the transfer of 2 shares of stock, Eidson and Tulley will each own 100 shares. The proposed purchase price is \$200.

Trucking's balance sheet dated May 31, 1982 shows a net worth of \$66,410. Eidson's balance sheet dated December 31, 1981 shows a net worth of \$614,977.

A copy of the application was furnished to California Trucking Association. Notice of the filing of the application appeared in the Commission's Daily Calendar of July 19, 1982. No protests have been received.

Findings of Fact

1. Trucking holds a highway common carrier certificate of public convenience and necessity, issued under PU Code Section 1063, and a highway contract carrier permit.
2. Tulley now controls Trucking; when the proposed transaction is consummated, Tulley and Eidson will control Trucking jointly.
3. A public hearing is not necessary.

4. The following order has no reasonably foreseeable impact upon the energy efficiency of highway carriers.

Conclusions of Law

1. The proposed change of control would not be adverse to the public interest and should be granted.

2. The action taken shall not be construed as a finding of value of the capital stock of Trucking.

O R D E R

IT IS ORDERED that:

1. Harry A. Tulley and Dorothy A. Tulley, together with Richard C. Eidson, Trustee of the Richard C. Eidson and Peggy Jean Eidson Trust, are authorized to control Tulley Trucking, Inc., a California corporation.

A.82-07-30 T/DML/BW/WPSC

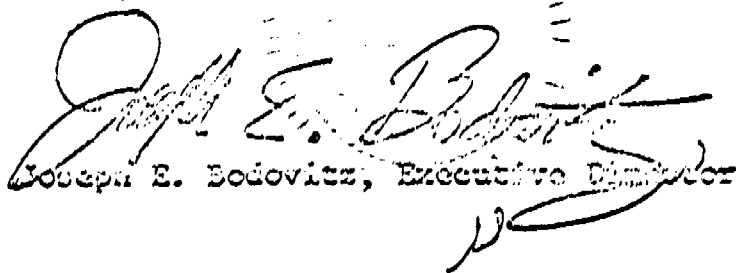
2. This authorization shall expire if not exercised by December 31, 1982 or within such additional time as may be authorized by the Commission.

This order becomes effective 30 days from today.

Dated NOV 17 1982, at San Francisco, California.

JOHN E. BRYSON
President
RICHARD D. GRAVELLE
LEONARD M. GRIMEX JR.
VICTOR CALVO
PRISCILLA C. CREW
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovitz, Executive Director