

Agenda Clerk
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T/SEG/ARM/WPSC

ORIGINAL

Decision 82 12 033 DEC 1 1982

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of William E. Nash for authority)
to acquire control of Highway)
Express, Inc.)

Application 82-08-54
(Filed August 23, 1982)

O P I N I O N

This is the application of William E. Nash, an individual, for authority to acquire control of Highway Express, Inc. (Express), a California corporation.

There is a total of 100 shares of common stock of Express issued and outstanding, of which Nash holds 50 shares. The remaining 50 shares are held by Donald J. Petrovich, who is president of the corporation. Nash proposes to purchase the 50 shares held by Petrovich for the sum of \$1.00. This will result in control of the corporation by Nash.

Express holds a certificate of public convenience and necessity as a highway common carrier issued under Public Utilities (PU) Code Section 1063.5 and a highway contract carrier permit under File T-121,373.

This application is a request for approval of change in ownership of Express under PU Code Sections 854 et seq. No change in the operating rights of Express is involved and PU Code Section 1064.5 is not applicable.

Balance Sheet of Express dated February 28, 1982 shows a net worth of \$62,871 with total assets of \$108,866.

Notice of the filing of the application appeared in the Commission's Daily Calendar of August 30, 1982. Nash asserts that no outside party will have an interest in this application since the change in control will have no effect upon the competitive position or operations of Express. No protests to the application have been received.

Findings of Fact

1. A public hearing is not necessary.
2. Acquisition of control of Express by Nash would not be adverse to the public interest.
3. The following order has no reasonably foreseeable impact upon the energy efficiency of highway carriers.
4. It can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment.

Conclusion of Law

The application should be granted.

The authorization is not a finding of the value of the rights and properties of Express.

O R D E R

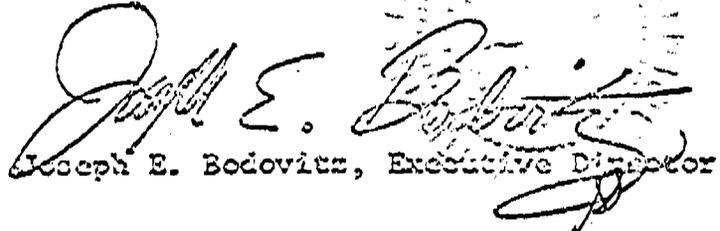
IT IS ORDERED that on or before December 31, 1982,
William E. Nash may acquire control of Highway Express, Inc. by
purchasing 50 shares of stock of Express for \$1.00.

This order becomes effective 30 days from today.

Dated DEC 1 1982, at San Francisco, California.

JOHN E. BRYSON
President
RICHARD D. GRAVELLE
LEONARD M. GRIMES, JR.
VICTOR CALVO
PRISCILLA C. GREW
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovitz, Executive Director