RR/TC/FS/WPSC

Decision 83 05 061 May 18, 1983



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of SOUTHERN CALIFORNIA) EDISON COMPANY for Authorization) to issue, sell, and deliver one or) more series of not to exceed) \$400,000,000 aggregate principal) amount of its First and Refunding) Mortgage Bonds, Debentures, Notes) and/or other Evidences of) Indebtedness; to execute and) deliver one or more Supplemental) Indentures.)

Application 82-03-23 (Filed March 5, 1982)

ORDER EXTENDING TIME

Decision 82-05-074, dated May 18, 1982, in Application 82-03-23, authorized Southern California Edison Company (Edison) to issue, sell and deliver on or before May 18, 1983, one or more series of its First and Refunding Mortgage Bonds, Debentures, Notes and/or other Evidences of Indebtedness (Debt Securities) in an aggregate principal amount of up to \$400,000,000, the securities of each series to mature between one and 40 years from their date of issuance, with all issuances and sales of the indebtedness being upon terms and conditions substantially consistent with those set forth in or contemplated by the application. The authority granted by Decision 82-05-074 will expire on May 18, 1983. Edison, by letter dated April 6, 1983, requests an extension of time to

-1-

A.82-03-23 RR/TC/FS/WPSC

May 18, 1984. Edison states that the Debt Securities will be offered by competitive bidding and not by negotiated public offering or negotiated private placement.

Under the circumstances, the Commission finds that Edison's request is reasonable and would not be adverse to the public interest. A public hearing is not necessary. The Commission concludes that the request for an extension of time should be granted.

This order should be effective on the date of signature to permit Edison to issue and sell its Debt Securities expeditiously.

Good cause appearing,

IT IS ORDERED that Southern California Edison Company may issue, sell and deliver in a manner consistent with this order and Decision 82-05-074 one or more series of its First and Refunding Mortgage Bonds, Debentures, Notes and/or other Evidences of Indebtedness (Debt Securities) in an aggregate principal amount of up to \$400,000,000, the securities of each series to mature between one and 40 years from their date of issuance, with all issuances and sales of the indebtedness being upon the timing, terms and conditions substantially consistent with those set forth in this proceeding; provided, that all such issuances and sales shall

-2-

A.82-03-23 RR/TC/FS/WPSC

be by competitive bidding and not by negotiated public offering or negotiated private placement. This authorization is effective through May 18, 1984.

This order is effective today.

Dated MAY 18 1983 , at San Francisco, California.

LEONARD M. GRIMES, JR. President VICTOR CALVO PRISCILLA C. GREW DONALD VIAL Commissioners

I CERTIFY THAT THIS DECISION WAS APPROVED BY THE ABOVE COMMISSIONERS TORAT. Sobopa E. Bodovitz, Executive Dar 2s

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