

ORIGINAL

Decision 83 05 034 MAY 18 1983

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of Alex Dixon and)
 June Dixon, husband and wife, for)
 authority to execute and deliver)
 an agreement encumbering the high-)
 way common carrier certificate of)
 Hollywood Delivery Service, Inc.)
 and Charles E. Asherbranner and)
 Hilda J. Asherbranner, husband and)
 wife, to acquire control of the)
 highway common carrier certificate)
 of Hollywood Delivery Service, Inc.)

Application 83-02-56
(Filed February 24, 1983)

O P I N I O N

Alex and June Dixon (the Dixons) and Charles E. and Hilda J. Asherbranner (Asherbranners) allege that the Dixons own all of the stock of Hollywood Delivery Service, Inc. (Hollywood) which holds a Highway Common Carrier Certificate GC 1887. It also holds a highway contract carrier permit and other authorities under File T-86,378. The Asherbranners propose to acquire control of Hollywood by purchasing all of the stock for \$300,000. They propose to issue a note and secure it by a pledge of the stock. They seek Commission approval of the acquisition of control and encumbrance of the stock.

It is alleged that Mr. Dixon who is an officer, director, and the sole owner of the assets of Hollywood desires to withdraw from the management of Hollywood due to age considerations. It is further alleged that Mr. Asherbranner, an officer and director of Hollywood, will continue to provide active and vigorous management of the affairs of Hollywood. Mr. Asherbranner is now and has been responsible for the day-to-day operation of the corporation

and has more than eight years experience in the for-hire transportation business.

The carrier's balance sheet dated September 30, 1982, filed as Exhibit 5 to the application, shows a net worth of \$265,376 with total assets of \$293,056. The operating statement bearing the same date shows total freight revenue of \$1,149,814 for the preceding nine months.

Notice of the filing of the application appeared in the Commission's Daily Transportation Calendar on March 1, 1983. No protests have been received, and no hearing is necessary.

Findings of Fact

1. The proposed transfer of control will not be adverse to the public interest.

2. The issuance of a promissory note and pledge of stock is exempt from the provisions of Public Utilities Code §§ 816-830 under Rule 33(g) of the Commission's Rules of Practice and Procedure.

Conclusion of Law

The application should be granted.

O R D E R

IT IS ORDERED that:

1. Charles E. and Hilda J. Asherbranner, husband and wife, are authorized to acquire control of Hollywood Delivery Service, Inc.

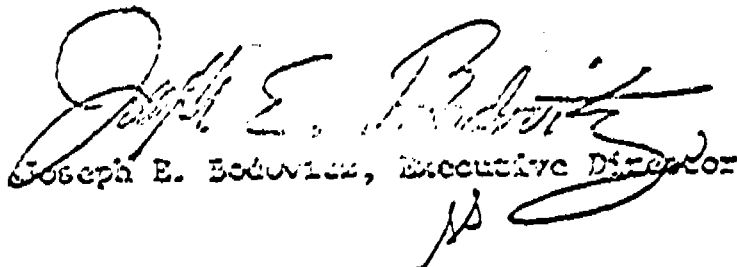
2. Written notice of the consummation of the control transaction authorized shall be filed with the Commission within 10 days after its completion.

This order becomes effective 30 days from today.

Dated MAY 18 1983, at San Francisco, California.

LEONARD M. GRIMES, JR.
President
VICTOR CALVO
PRISCILLA C. GREW
DONALD VIAL
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bobovick, Executive Director