

Decision S3 06 027

JUN 1 1983

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
Thomas R. Faenzi for authority to
acquire control of Romeo Drayage &
Warehousing Co.

)
) Application 83-03-08
) (Filed March 2, 1983)
)

OPINION AND ORDER

Applicant Thomas R. Faenzi seeks authority to control Romeo Drayage & Warehousing Company (Romeo), a California corporation, by owning and exercising rights under 10,000 of the 20,000 outstanding shares of stock in Romeo. Romeo holds a Public Utilities (PU) Code § 1063.5 highway common carrier certificate (GC-8316). It also holds a PU Code § 1063 highway common carrier certificate with a coextensive interstate certificate of registration granted by Decision 89792 in Application 58123. In addition, it holds agricultural and highway contract carrier permits under File T-99,589.

Applicant acquired this stock as a result of the death of Romeo A. Faenzi, his father, who owned the shares. Romeo Faenzi died on February 23, 1975. The other 10,000 shares are and have been owned by Joe Amaral.

Notice of the filing of this application appeared in the Commission's Transportation Calendar on March 7, 1983. No protests have been filed. A public hearing is not necessary.

We find that it is not adverse to the public interest that applicant participate in the control of Romeo by owning one-half of the outstanding shares and conclude that the application should be granted. This decision does not establish a valuation of the securities transferred.

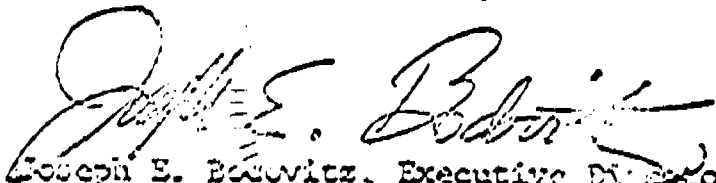
IT IS ORDERED that Thomas R. Faenzi is authorized to own and exercise all rights under one-half of the outstanding shares of stock in Romeo Drayage & Warehousing Company, a California corporation.

This order becomes effective 30 days from today.

Dated JUN 1 1983, at San Francisco, California.

LEONARD M. GRIMES, JR.
President
VICTOR CALVO
PRISCILLA C. CREW
DONALD VIAL
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bascovitz, Executive Director
