

Decision 83 07 023 JUL 20 1983

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application }
of John Peeler for authority to }
control BEST MOVING AND STORAGE }
COMPANY, INC. }

Application 83-04-54
(Filed April 27, 1983)

O P I N I O N

Best Moving and Storage Co. (Best) is a California corporation located in San Leandro, California. A certified copy of its articles of incorporation has been filed with this application and there are no amendments.

Best operates as a certificated highway common carrier (GC 1452, File T-135732 issued on November 3, 1981,) as a highway contract carrier, and as a household goods carrier.

Best has no unissued shares of stock. All 1,000 shares outstanding were transferred to John Peeler on January 13, 1983 for a consideration of \$175,000. He has been operating the company since November 1, 1982.

A copy of the application was mailed to the California Trucking Association office in Burlingame on March 2, 1983 and the filing of the application was noted in the Commission's Daily Transportation Calendar of April 29, 1983. No protests have been received. Best's balance sheet, filed with the application, shows a net worth of \$37,600.

Findings of Fact

1. The transaction is not adverse to the public interest.
2. The transfer and sale of the stock is for a proper purpose.
3. A public hearing is not necessary.

4. Peeler should be authorized to assume control of Best.

5. The action taken shall not be construed as a finding of value of the capital stock of Best.

Conclusion of Law

The application should be granted.

O R D E R

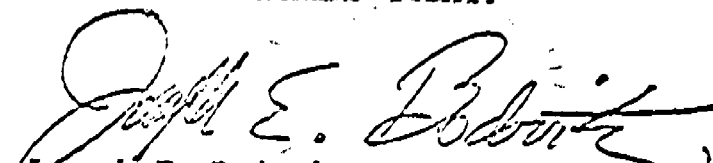
IT IS ORDERED that John Peeler may control Best Moving and Storage Co., a California corporation.

This order becomes effective 30 days from today.

Dated JUL 20 1993, at San Francisco, California.

LEONARD M. GRIMES, JR.
President
VICTOR CALVO
PRISCILLA C. GREW
DONALD VIAL
WILLIAM T. BACLEY
Commissioners

I CERTIFY THAT THIS DECISION
WAS APPROVED BY THE ABOVE
COMMISSIONERS TODAY.


Joseph E. Bodovitz, Executive Director